

Trust Report 30 April 2024

End of financial year statements have been received from Santander Bank on the accounts of the funds administered by the Council.

Philip Blamey Trust

Two grants have been made on the Philip Blamey Trust distributing all the remaining funds. The first grant was for £383.93 to assist a young man with travel and equipment to take up a course at Truro College and pursue a career in sport. The second was for £501.42 to Hillfort School to provide play therapy for a sibling group – this represented part of the total cost as there was insufficient money left in the trust to fund the complete request, but the balance has been made up from another charity in the town. As at 31 March 2024 this cheque had not yet been presented for payment, but when it is processed it will bring the bank account balance to zero. It is therefore recommended that this trust is now closed as it has no funds or any other assets remaining. The trust does not have any liabilities or other outstanding commitments.

Eva Bowles Memorial

No new grants have been made on the Eva Bowles Memorial.

King George V (Thorn Park)

No expenditure has been incurred on the King George V (Thorn Park) Trust during 2023/24.

Returns to the Charities Commission are up to date on the Philip Blamey and King George V Trust (no return is needed on the Eva Bowles Memorial as it is not a registered charity).

A summary is provided as follows:

Trust	Account Balance as at 31.3.23	Income received for 2023/24	Grants / Transfers during 2023/24	Balance as at 31.3.24
<u>Philip Blamey Trust</u>				
Current account*	885.35	0.00	885.35	0.00
Totals	885.35	0.00	885.35	0.00
<u>Eva Bowles Memorial</u>				
Current account	507.79	0.00	0.00	507.79
Totals	507.79	0.00	0.00	507.79
<u>King George V - Thorn Park</u>				
Current account	660.91	0.00	0.00	660.91
Deposit account	2,396.37	20.37	0.00	2,416.74
Totals	3,057.28	20.37	0.00	3,077.65