



CORNWALL &
ISLES OF SCILLY
LOCAL ENTERPRISE PARTNERSHIP

LEP's Local Growth Fund unlocks Liskeard Cattle Market site

The long-awaited regeneration of Liskeard Cattle Market is set to go ahead with the support of a £590,000 investment by the Cornwall and Isles of Scilly Local Enterprise Partnership.

The LEP's funding comes from the Government's Local Growth Fund and is part of a £975,000 project led by Cornwall Council to kick start the regeneration of the 1.4 hectare council-owned site in the heart of Liskeard.

The cattle market closed in December 2017 and since then work has been going on with Liskeard Town Council, the community and other groups about how to transform the site with a mix of uses that will support the vitality of the town centre.

The first phase will involve the demolition of derelict buildings and cattle pens and the completion of a detailed masterplan for the whole site.

This work is expected to unlock a further £5m of Cornwall Council and EU funding to create The Workshed, a new building at the town end of the site with 17 flexible units aimed at Cornwall's booming digital and creative industries sectors, supporting around 33 jobs.

The adjacent car park will be relayed and a new covered market area will be created, together with high quality public spaces. A planning application will be submitted shortly and once developed, The Workshed is expected to add around £1.2m a year to the local economy.

The investment has been welcomed by **South East Cornwall MP Sheryll Murray**, whose constituency includes Liskeard. She said: "Liskeard Cattle Market represents a huge opportunity to create something really special in the heart of the town and this Local Growth Funding is the catalyst that will make that happen."

Glenn Caplin, Chief Executive of the Cornwall and Isles of Scilly LEP, added: "This is an exciting project for Liskeard and the LEP and paves the way for this site to bring added vitality to the town centre with new employment, community facilities and public space. By enabling the creation of The Workshed we are also supporting Cornwall's fast-growing digital and creative sectors, which are priorities for the LEP."



HM Government

Bob Egerton, Cornwall's Council's Cabinet portfolio holder for culture, economy and planning, said: "This funding means that the master planning for the regeneration project can move forward with exciting proposals for, among other things, a new work space building aimed at Cornwall's booming creative industry sector. We'll continue the conversation locally about how to deliver projects on this important site that are consistent with the outcome of the community led charrette and events where we've been engaging with residents and partners. It's important that we all work together to create a development on this key site which complements what Liskeard already has to offer, boosts the local economy and brings more local people and visitors into the town."

Mayor of Liskeard, Rachel Brooks, said: "The Town Council has been working with Cornwall Council and others on community-led plans to ensure the development of the Cattle Market benefits the whole of Liskeard. We're delighted that the LEP has been able to make this investment to start unlocking the potential of the site."

The LEP's investment is the latest from its £78m Local Growth Fund allocation secured from the government in the last five years.

Other projects include a recently announced investment of £700,000 towards new workspace in Porthleven; £575,000 in seafood supplier Falfish in Redruth; an £8.4m investment in Goonhilly Earth Station; £2m for creative industries workspace at the Hall for Cornwall; £2m for business and incubation space in Newquay and £1m towards energy efficiency and electric vehicle projects on the Isles of Scilly.

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Notes to editors:

Photography: Shows an artist's impression of The Workshed, which will provide new workspace for Cornwall's digital and creative industries sectors on part of the former Liskeard Cattle Market site.

Cornwall and Isles of Scilly Local Enterprise Partnership

The Cornwall and Isles of Scilly LEP is business-led and works with local authorities, education providers and others to drive forward economic growth and job creation in our area by concentrating on business, people and places.

To date we have secured Growth Deals and other funding from Government to support an investment programme worth more than £450 million, investing in a raft of projects ranging from road improvements to unlock housing and employment sites and ease congestion, to rail infrastructure projects, new workspace and business growth.

Local Growth Fund



HM Government

Local Enterprise Partnerships are playing a vital role in driving forward economic growth across the country, helping to build a country that works for everyone. By 2021 Government will have invested over £12bn through the Local Growth Fund, allowing LEPs to use their local knowledge to get all areas of the country firing on all cylinders. Analysis has shown that every £1 of Local Growth Fund invested could generate £4.81 in benefits.

If you would like some further facts about the Local Growth Fund, or the wider regeneration work going on across the country, please contact MHCLG press office by emailing NewsDesk@communities.gsi.gov.uk in the first instance to request any additional information you might need.

Contact:

Jason Clark, DCA Public Relations, 01752-858901, jason.clark@dca-pr.co.uk

