

Explanation of variances – pro forma

Name of smaller authority: LISKEARD TOWN COUNCIL CO0072
 County area (local councils and): CORNWALL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	376,585	391,904				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	438,960	451,545	12,585	2.87%	NO		
3 Total Other Receipts	147,896	101,905	-45,991	31.10%	YES		Due to covid lockdown restrictions our Public Hall was closed with a loss of revenue of £35,375 and we offered rent holidays to support tenants in our business units totalling £10,716 - TOTAL £46,091
4 Staff Costs	306,329	291,002	-15,327	5.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	265,208	191,335	-73,873	27.85%	YES		In the previous year we purchased a new CCTV system £36,972 and continued refurbishment of our Public Hall £11,376. Due to covid the national non-domestic rates on our museum/TIC were not charged £14,239 and running costs on buildings were reduced due to closures £15,546 - TOTAL £78,133
7 Balances Carried Forward	391,904	463,017			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	368,996	454,600				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,038,032	8,043,843	5,811	0.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable