

DATED March 2010

**LISKEARD TOWN COUNCIL
LISKEARD AND DISTRICT SPORTS ASSOCIATION**

A G R E E M E N T

Relating to
SHORT TERM LOAN

**LISKEARD TOWN COUNCIL
3/5 WEST STREET
LISKEARD
PL14 6BW**

THIS AGREEMENT is made the day of March Two thousand and ten
BETWEEN LISKEARD TOWN COUNCIL of 3/5 West Street Liskeard in
the County of Cornwall (hereinafter referred to as "the Council") of the
first part and LISKEARD AND DISTRICT SPORTS ASSOCIATION
acting by its Trustee whose office is situate at Lux Park Coldstyle Road
Liskeard in the County of Cornwall (hereinafter referred to as "the
Trustee") of the other part.

WHEREAS

1. The Council pursuant to Section 19 of the Local Government
(Miscellaneous Provisions) Act 1976 has agreed to lend a sum of
£2,000 (Two thousand pounds) by way of an interest free loan in order
to provide short term funding. Payment has been made by three
instalments £1,000 on the second day of July Two thousand and nine
£500 on the eleventh day of November Two thousand and nine and
£500 on the ninth day of March Two thousand and ten.

WITNESSETH AS FOLLOWS:-

1. In consideration of the sum of £2,000 (Two thousand pounds) lent
to the Trustee by the Council (receipt of which sums the Trustee hereby
acknowledges) the Trustee hereby covenants with the Council to repay
the total sum of the advance in full without the payment of any interest
within three years unless by mutual consent the date is modified.

IN WITNESS whereof the parties to this Agreement have signed it as a deed on the day and year first before written.

SEALED by LISKEARD TOWN COUNCIL

in the presence of:-

Chairman

Town Clerk

SIGNED by the Trustee Harry Fletcher

in the presence of:-

Witness

Address

Occupation