

Precept Calculations

The draft budgets put forward to Council on 17 December 2019 by the committees are as follows:

Committee	2019/2020 Approved Budget	2020/2021 Proposed Net Budget
Finance, Economic Development & General Purposes	197,790	231,520
Communications & Engagement	73,760	74,527
Facilities	290,266	305,998
Total Expenditure	561,816	612,045
Income		
Projected Income	72,135	91,935
Transfers from reserves	25,500	17,000
Council Support Grant	25,221	21,774
Precept	438,960 <i>(3.8% increase)</i>	481,336 <i>(9.7% increase)</i>
Total Income	561,816	612,045
Band D Council Tax Charge		
Band D Council Tax Charge	£141.08	£150.39
Annual Increase	£1.66	£9.31
Percentage increase	1.19%	6.6%

Alternative precepting amounts would be as follows:

Percentage increase	Band D Council Tax	Precept	Saving Needed
2%	143.90	460,576	20,760
3%	145.31	465,091	16,245
4%	146.72	469,607	11,729
5%	148.13	474,122	7,214

Outstanding queries:

- Election reserve
- Salt bin budget line £2,500 (proposal from Facilities – which committee?)
- NNDR on Public Hall and Foresters Hall – check there is no further tapering relief to be lost following the revaluations