

**Community Treasure Chest CIC
Tax District: 470 Cornwall & Plymouth
Tax Reference: 5550022084**

**Corporation Tax Computation
For The Corporation Tax Accounting Period
from 1 July 2020 to 30 June 2021**

Wills Bingley Limited, Chartered Accountants
St Denys House
22 East Hill
St. Austell
Cornwall
PL25 4TR

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CORPORATION TAX SUMMARY

	Note	£	£
INCOME			
Net Trading profit	2	9,664	
PROFITS CHARGEABLE TO CORPORATION TAX			<u>9,664</u>
CORPORATION TAX CHARGEABLE	1	1,836.16	
NET CORPORATION TAX CHARGEABLE			<u>1,836.16</u>
CORPORATION TAX OUTSTANDING			<u>1,836.16</u>

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1 CORPORATION TAX CHARGEABLE

MEMO: THERE ARE NO 51% GROUP
COMPANIES

	£	£	£
Financial Year	FY2020		
Apportioned days	274/365		
7,255 @ 19%	1,378.45		
			1,378.45
Financial Year		FY2021	
Apportioned days		91/365	
2,409 @ 19%		457.71	
			457.71
			<u>1,836.16</u>

2 TRADE PROFIT (LOSS)

	Note	£	£
Profit per financial statements		14,142	
Less Trading losses brought forward utilised against same trade	3	4,478	
		<u> </u>	
Net trading profit			<u>9,664</u>

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3 SUMMARY OF TRADING LOSSES

	£ Pre 01/04/17	£ Post 01/04/17	£
Losses brought forward	581	3,897	4,478
Utilised against trading income			(4,478)
Losses carried forward	581	(581)	<u>NIL</u>

4 STATEMENT OF LOSSES DEDUCTION ALLOWANCE

	£
Deduction Allowance	5,000,000