

FINANCE, ECONOMIC DEVELOPMENT & GENERAL PURPOSES BUDGET 2018/2019 - AGENDA ITEM 7								
	Spend	Budget	Spend	Spend	% of	Expected	Approved	Notes, Agenda Items and Comments
	Last Year	This Year	By	By	Budget	Spend	2019/2020	
	31 03 18	2018/2019	28 02 18	28 02 19	Spent	2018/2019	Budget	
Salaries, Wages	78,769	82,347	73,609	80,418	98%	87,877	91,005	
NIC - Employer	5,986	11,351	6,047	6,626	58%	7,252	7,615	
C & E Committee transfer							-4,500	
Back Office Revisions	0	0	0	0	0%	0	15,000	Minute 218/88 - to cover the revision to the back office functions.
Superannuation - Employer	13,052	15,428	12,902	14,753	96%	16,126	16,740	
Sub-total	97,807	109,126	92,558	101,797	93%	111,255	125,860	
Administration	9,052	9,000	7,859	5,709	63%	6,779	5,500	The switch to electronic transactions has reduced the volume of items posted. The franking machine contract has not been renewed.
Equipment & Leasing Including IT	793	1,000	513	2,955	296%	2,955	1,000	Previously, the printer/copier was leased on a quarterly charge over a 3 or 5 year period. Council purchased outright (£2,995) and achieved ongoing savings.
Insurances	10,248	11,820	10,683	11,592	98%	12,644	12,920	
Professional Fees	4,618	3,000	5,801	6,787	226%	6,787	3,000	Minute 223/18 - the services of a specialist VAT advisor were retained to assist in the provision of advice on the refurbishment project for the Public Hall.
Ellis Whittam	2,150	2,294	2,303	2,305	100%	2,305	2,355	
Advertising	1,559	1,460	613	1,277	87%	1,277	1,300	
Subscriptions/Memberships	3,019	2,080	2,692	2,163	104%	2,123	1,755	
Defibrillators Monitoring	1,240	1,245	1,260	1,260	101%	1,260	965	
Miscellaneous - Expenditure	5,437	2,200	2,065	1,241	56%	1,489	2,200	
Miscellaneous - Income	-6,433	-1,200	-1,815	-808	67%	-808	-1,225	
Mayor Choosing	750	890	858	715	80%	715	750	
Mayoral Allowance	1,245	1,670	1,081	760	46%	1,670	1,670	
Civic Duty & Members Expenses	1,032	630	641	613	97%	613	645	
Regalia/Silverware Valuation	2,000	0	2,000	0	0%	0	0	
Regalia/Silverware Exp. (Reserves)	-2,000	0	0	0	0%	0	0	
Election Expenses	0	2,080	854	0	0%	2,080	2,125	Included to cover the cost of any by election
Election Nominated Reserve	0	0	4,817	0	0%	0	0	
CCTV Current System	6,923	0	5,118	0	0%	0	0	
Liskeard Together	0	10,000	0	0	0%	2,500	10,000	A letter has been received from DWP indicating the project is to be approved. The grant offer letter will set out further details such as, timescales.
Liskeard Together C/F	0	0	0	0	0%	0	-10,000	The 2018/2019 contribution has been precepted for but not spent. By rolling it into 2019/2020 a precept the project would be covered.
Sports Pitch Working Party	0	1,000	0	0	0%	1,000	1,000	Previous fee land valuation and negotiating level approved at £300 and an ongoing hourly rate approved.
Transfer from Reserves	0	0	0	0	0%	0	-1,000	Transfer from Matchfunding Reserve to cover costs associated with the negotiations on the land acquisition.
Employment Land Demand Study Exp	0	7,500	0	10,000	133%	10,000	0	Breakdown - £1,000 Council funded from project reserve (£9,000 partner funding) - £7,000 partner income received last year. The full cost incurred this year.
Employment Land Demand Study Inc	-7,000	-2,000	0	-2,000	100%	-2,000	0	
Training	3,215	2,080	1,469	1,268	61%	1,147	2,125	
Car Park Christmas	985	1,000	0	2,995	300%	2,995	3,000	
Transfer from Reserve	0	0	0	0	0%	0	-2,000	Transfer from the Matchfunding Projects Reserve
Interest Received Bank Accounts	-1,167	-3,250	-2,553	-4,757	146%	-5,420	-4,685	
Sub-total	37,666	54,499	46,259	44,075	81%	52,111	33,400	£46,580 gross spend - creation £10,000 reserve from underspend Liskeard Together addition of £2,000 christmas car parking -
Neighbourhood Plan - Expenditure	3,777	0	1,140	2,033	0%	2,033	0	To be funded from the Neighbourhood Plan reserve.
Neighbourhood Plan - Income	-38	0	0	0	0%	0	0	
Neighbourhood Plan - Grants	0	0	-660	0	0%	0	0	
WRAP Services	9,700	0	0	0	0%	0	0	
WRAP Reserve	-9,700	0	0	0	0%	0	0	
Sub-total	3,739	0	480	2,033	0%	2,033	0	
Town Forum	540	0	0	0	0%	0	0	
Town Forum Receipts	0	0	0	0	0%	0	0	
Grants (not S137)	15,694	8,160	16,950	6,629	81%	7,955	10,000	The Grants budget has been well subscribed in the current 2018/2019 year - did council wish to increase the budget to £10,000 in next financial year.
Youth Grant Fund	0	5,000	0	0	0%	0	5,000	
Youth Grant Fund (General Reserve)	0	-5,000	0	0	0%	0	-5,000	The approach taken by other Town Councils has been investigated. A report making recommendations for the use of the Youth Grant Fund.
S137	17	100	18	18	18%	18	20	
Lyskerrys Youth Club Grant	6,800	12,617	0	0	0%	12,617	0	
Lyskerrys Youth Club (Reserves)	-6,800	-12,617	0	0	0%	-12,617	0	
Sub-total	16,251	8,260	16,968	6,647	80%	7,973	10,020	
Transfers								
Dilapidations	2,000	1,000	1870	913	91%	1,000	100	
Contingency (Wages)	1,000	0	935	0	0%	0	0	
Sub-total	3,000	1,000	2,805	913	91%	1,000	100	
TOTAL	158,463	172,885	159,070	155,465	90%	174,372	169,380	
Reserves								
Neighbourhood Plan Future Projects	0	-26,272	0	0	0%	-26,272	-30,195	The ED post will assist in the delivery of 7 projects arising from the Neighbourhood Plan. The council is supporting 3 other projects using its own resources.
Matchfunding Projects Reserve	0	0	0	0	0%	0	-7,750	Former Match Funding Projects £6,200 and Cattle Market Reserve £5,550 combining to £11,750. Previously, funded Sport Pitch and Employment Land Study
Neighbourhood Plan Grants	-1,438	0	0	0	0%	0	0	
CCTV Reserve	0	0	0	0	0%	-27,000	-27,000	
	-1,438	-26,272	0	0	0%	-53,272	-64,945	
Mayors Charity - Expenditure	0	1,300	1,850	860	66%	860	0	
Mayors Charity - Income	-1,724	-700	-774	-735	105%	-648	0	
TOTAL	-1,724	600	1,076	125	21%	212	0	