

FINANCE, ECONOMIC DEVELOPMENT & GENERAL PURPOSES BUDGET 2019/2020 - AGENDA ITEMS 7, 9 and 10.									
	Spend Last Year 31 03 18	Budget This Year 2018/2019	Spend By 31 12 17	Spend By 31 12 18	% of Budget Spent	Expected Spend 2018/2019	Proposed 2019/2020 Budget		Notes, Agenda Items and Comments
Salaries, Wages	78,769	82,347	60,439	65,808	80%	87,744	91,005		
NIC - Employer	5,986	11,351	4,980	5,427	48%	7,236	7,615		
Economic Development Post	0	0	0	0	0%	0	30,000		Minute 218/18 - to cover the creation of an economic development post and the back office modification of duties and responsibilities.
Transfer from Neighbourhood Plan	0	0	0	0	0%	0	-10,000		The post would assist in the delivery of the employment land, agri-hub and 5 other projects from the Neighbourhood Plan.
Transfer from CCTV Reserve	0	0	0	0	0%	0	-17,000		Transfer from the CCTV Reserve.
C&E Committee transfer							-4,500		Transfer from C&E committee
Back Office Revisions	0	0	0	0	0%	0	15,000		Minute 218/88 - to cover the revision to the back office functions.
Superannuation - Employer	13,052	15,428	10,440	12,078	78%	16,155	16,740		
Sub-total	97,807	109,126	75,859	83,313	76%	111,135	128,860		£160,360 gross spend - £27,000 transfer from reserves - £133,360 net spend
Administration	9,052	9,000	6,378	5,282	59%	7,042	5,500		draft 5,785 The switch to electronic transactions has reduced the volume of items posted. Consequently, the franking machine contract has not been renewed.
Equipment & Leasing Including IT	793	1,000	513	2,955	296%	2,955	1,000		Draft 1,020 The printer/copier was leased on a quarterly charge over a 3 or 5 year period. Council purchased outright (£2,995) and achieved ongoing savings.
Insurances	10,248	11,820	8,557	9,488	80%	12,644	12,920		
Professional Fees	4,618	3,000	4,712	5,560	185%	5,560	3,000		Minute223/18 - the services of a specialist VAT advisor were retained to assist in the provision of advice on the refurbishment project for the Public Hall.
Ellis Whittam	2,150	2,294	2,303	2,305	100%	2,305	2,355		
Advertising	1,559	1,460	613	1,129	77%	1,505	1,300		draft 1,360
Subscriptions/Memberships	3,019	2,080	2,522	1,755	84%	1,755	1,755		
Defibrillators Monitoring	1,240	1,245	315	315	25%	945	965		
Miscellaneous - Expenditure	5,437	2,200	1,928	1,170	53%	1,560	2,200		
Miscellaneous - Income	-6,433	-1,200	-660	-808	67%	-808	-1,225		
Mayor Choosing	750	890	858	715	80%	715	750		draft £900 reduced to £750 as per the 2017/2018 budget
Mayoral Allowance	1,245	1,670	1,058	760	46%	1,670	1,670		draft £1,705 reduced to £1,670 the anticipated 2018/2019 spend - combined Mayor Choosing and Mayoral Allowance draft £2,605 - now £2,420
Civic Duty & Members Expenses	1,032	630	608	613	97%	613	645		
Regalia/Silverware Valuation	2,000	0	2,000	0	0%	0	0		
Regalia/Silverware Exp. (Reserves)	-2,000	0	0	0	0%	0	0		
Election Expenses	0	2,080	658	0	0%	2,080	2,125		Included to cover the cost of any by election
CCTV Current System	6,923	0	4,734	0	0%	0	0		
Liskeard Together	0	10,000	0	0	0%	2,500	10,000		A letter has been received from DWP indicating the project is to be approved. The grant offer letter will set out further details such as, timescales.
Liskeard Together carry forward	0	0	0	0	0%	0	-10,000		The 2018/2019 contribution has been precepted for but not spent. By rolling it into 2019/2020 a precept the project would be covered.
Sports Pitch Working Party	0	1,000	0	0	0%	1,000	1,000		Draft 1,020 Previous fee land valuation and negotiating level approved at £300 and an ongoing hourly rate approved.
Transfer from Reserves	0	0	0	0	0%	0	-1,000		Transfer from Matchfunding Reserve to cover costs associated with the negotiations on the land acquisition.
Employment Land Demand Study Exp	0	7,500	0	10,000	133%	10,000	0		Breakdown - £1,000 Council funded from project reserve (£9,000 partner funding) - £7,000 partner income received last year. The full cost incurred this year.
Employment Land Demand Study Inc	-7,000	-2,000	0	-2,000	100%	-2,000	0		
Training	3,215	2,080	1,153	860	41%	1,147	2,125		
Car Park Christmas	985	1,000	0	2,995	300%	2,995	3,000		£1,000 in budget. £2,000 difference is taken from Matchfunding Reserve. Note a trader paid an event license fee for the holding of a market 15th Dec 2018
Transfer from Reserve	0	0	0	0	0%	0	-2,000		Transfer from the Matchfunding Projects Reserve
Interest Received Bank Accounts	-1,167	-3,250	-2,221	-4,037	124%	-5,383	-4,685		
Sub-total	37,666	54,499	36,029	39,057	72%	50,800	33,400		£52,310 gross spend - creation £10,000 reserve from underspend Liskeard Together addition of £3,000 from Match Funding reserve -
Neighbourhood Plan - Expenditure	3,777	0	1,140	2,033	0%	2,033	0		To be funded from the Neighbourhood Plan reserve.
Neighbourhood Plan - Income	-38	0	0	0	0%	0	0		
Neighbourhood Plan - Grants	0	0	-660	0	0%	0	0		
WRAP Services	9,700	0	0	0	0%	0	0		
WRAP Reserve	-9,700	0	0	0	0%	0	0		
Sub-total	3,739	0	480	2,033	0%	2,033	0		
Town Forum	540	0	0	0	0%	0	0		
Town Forum Receipts	0	0	0	0	0%	0	0		
Grants (not S137)	15,694	8,160	8,500	5,750	70%	7,667	10,000		The Grants budget has been well subscribed in the current 2018/2019 year - did council wish to increase the budget to £10,000 in next financial year.
Youth Grant Fund	0	5,000	0	0	0%	0	5,000		
Youth Grant Fund (General Reserve)	0	-5,000	0	0	0%	0	-5,000		The approach taken by other Town Councils has been investigated. A report making recommendations for the use of the Youth Grant Fund.
S137	17	100	18	18	18%	18	20		Reduced from £105
Lyskerrys Youth Club Grant	6,800	12,617	0	0	0%	12,617	0		
Lyskerrys Youth Club (Reserves)	-6,800	-12,617	0	0	0%	-12,617	0		
Sub-total	16,251	8,260	8,518	5,768	70%	7,685	10,020		
Transfers									
Dilapidations	2,000	1,000	1530	747	75%	1,000	100		draft 1,020
Contingency (Wages)	1,000	0	765	0	0%	0	0		
Sub-total	3,000	1,000	2,295	747	75%	1,000	100		
TOTAL	158,463	172,885	123,181	130,918	76%	172,653	172,380		
Reserves									
Neighbourhood Plan Future Projects	0	-26,272	0	0	0%	-26,272	-20,195		The ED post will assist in the delivery of 7 projects arising from the Neighbourhood Plan. The council is supporting 3 other projects using its own resources.
Matchfunding Projects Reserve	0	0	0	0	0%	0	-7,750		Former Match Funding Projects £6,200 and Cattle Market Reserve £5,550 combining to £11,750. Previously, funded Sport Pitch and Employment Land Study
Neighbourhood Plan Grants	-1,438	0	0	0	0%	0	0		
C&E transfer							-4,500		C&E recommendation to transfer £4,500
CCTV Reserve	0	0	0	0	0%	-27,000	-10,000		No expenditure will take place in the 2019/2020 financial year. £17,000 is transferred to support the economic development back office functions
	-1,438	-26,272	0	0	0%	-53,272	-42,445		
Mayors Charity - Expenditure	0	1,300	1,850	860	66%	860	0		
Mayors Charity - Income	-1,724	-700	-612	-251	36%	-251	0		
TOTAL	-1,724	600	1,238	609	102%	609	0		