

LIGHTHOUSE COMMUNITY CENTRE CIC

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th APRIL, 2020

COMPANY NO. 11324703

DAWE, HAWKEN & DODD
Chartered Certified Accountants
Callington, Cornwall.

LIGHTHOUSE COMMUNITY CENTRE CIC**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30th APRIL, 2020

	<u>2020</u>	<u>2019</u>
	£	£
Turnover	9927	19445
Expenses	<u>14424</u>	<u>14570</u>
Operating (Loss)/Profit	(4497)	4875
Corporation Tax	<u>(46)</u>	<u>46</u>
Retained (Loss)/Profit	<u>(4451)</u>	<u>4829</u>

The notes on pages 3 & 4 form an integral part of these financial statements

LIGHTHOUSE COMMUNITY CENTRE CIC**BALANCE SHEET AS AT 30th APRIL, 2020**

	<u>Note</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
Fixed Assets	6		2318		4634
Current Assets					
Debtors/Prepayments		-		-	
Cash at Bank and in Hand		<u>6470</u>		<u>541</u>	
		6470		541	
Creditors Amounts falling due within one year	4	<u>8410</u>		<u>346</u>	
Net Current (Liabilities)?Assets			<u>(1940)</u>		<u>195</u>
Total Assets Less Current Liabilities			<u>378</u>		<u>4829</u>
Net Assets			<u>378</u>		<u>4829</u>
 Capital and Reserves					
Profit and Loss Account			<u>378</u>		<u>4829</u>
Funds	5		<u>378</u>		<u>4829</u>

For the year ended 30th April, 2020 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- a) The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with Section 476.
- b) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on .

Mrs C Bevan
Director

The notes on pages 3 & 4 form an integral part of these financial statements

LIGHTHOUSE COMMUNITY CENTRE CIC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL, 2020

1. Accounting Policies

- 1.1 The financial statements are prepared under the historical cost convention.
- 1.2 Grants towards capital expenditure are released to the Profit and Loss Account over the expected useful life of the Assets. Grants towards revenue expenditure are released to Profit and Loss Account as the related expenditure is incurred.
- 1.3 Depreciation is provided to write off the cost of the asset over its expected useful life. Depreciation rates have been applied as follows:-

Plant & Machinery 33% Straight Line

2. Company Status

The Company is limited by guarantee and has no share capital.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4. Creditors

	<u>2020</u>	<u>2019</u>
	£	£
Amounts falling due within one year		
Corporation Tax	-	46
Accrued Income	7750	-
Accruals	<u>660</u>	<u>300</u>
	<u>8410</u>	<u>346</u>

5. Reserves

	P/L Account	Total
	£	£
As at 30 th April, 2019	4829	4829
(Loss)/Profit for Year	(4451)	(4451)
As at 30 th April, 2020	<u>378</u>	<u>378</u>

LIGHTHOUSE COMMUNITY CENTRE CIC**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30th APRIL, 2020**6. Fixed Assets**

	Total
	£
Cost	
As at 30 th April, 2019	6950
Additions	<u>-</u>
As at 30 th April, 2020	<u>6950</u>
Depreciation	
As at 30 th April, 2019	2316
Charge for Year	<u>2316</u>
As at 30 th April, 2020	<u>4632</u>
Net Book Value	
As at 30 th April, 2019	<u>4634</u>
As at 30 th April, 2020	<u>2318</u>

Small value items of a capital nature have been written off to Profit and Loss Account.

LIGHTHOUSE COMMUNITY CENTRE CIC

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th APRIL, 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
Sales & Events		5211		5144
Grant		3503		11558
Donations		1213		2207
Sundries		—		536
		9927		19445
<u>Expenditure</u>				
Volunteer costs	1016		678	
Purchases & Services	4519		5653	
Equipment Hire	1846		2394	
Training & Outings	480		550	
Postage, Stationery, Advertising & Website	293		1165	
Accountancy	360		300	
Insurance	703		456	
Sundries & Refreshments	2891		1058	
Depreciation	<u>2316</u>	<u>14424</u>	<u>2316</u>	<u>14570</u>
<u>(LOSS)/PROFIT BEFORE TAXATION</u>		<u>(4497)</u>		<u>4875</u>