

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2024

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2024

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin and is part of the Diocese of Truro within the Church of England. It is a grade II* listed medieval church with a capacity of 400. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC (who are the charity trustees) have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church also provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. The church live streams services on its YouTube channel: (https://www.youtube.com/channel/UckQ84Zh2Q67826P_-yuxp4A).



One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's groups are held during the 11:00 Sunday services. This provides a choice of worship styles, to make the church accessible to as many people as possible.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this mission statement in mind, we provide support to local families and individuals through a range of activities:

- We act as a frontline support service to distribute crisis funding to those in real need. In 2024 we made 79 payments totalling £4,091 to families and individuals in need.
- Our Christians Against Poverty debt centre helps people become and stay debt free. It covers Liskeard, Looe, Callington, Saltash and Torpoint areas. During the year we took on 47 new clients and saw £267,555 of debt repaid or written off. 13 clients became debt free in 2024. Since starting in April 2019, £534,829 of debt has been repaid or written off. 29 clients have become debt free since the centre opened.

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Public benefit (continued)

- During the year only two individuals sought help from us through ACTS 435 crowdfunding appeals. We providing £400 of help to them.
- Our "SOAR for men" grew to around 50 mostly young men, with about 35 meeting each week. We also launched our "SOAR for women" group in September, with about 12 women attending.
- We run Alpha and Youth Alpha courses for those exploring the Christian faith. During the year, 27 people attended Alpha, and 21 different young people engaged with our youth Alpha course.
- We run the Transforming Lives for Good (TLG) Early Intervention programme with children. Many of our coaches stepped down at the end of the summer 2024 term after many years mentoring children. We will rebuild a new team in 2025 to continue helping children and young people in Liskeard School and Community College and at St Martin's Primary School.
- Many of our members attend the weekly "Life Groups", where small groups meet to share and explore their faith. There are currently 10 Life Groups meeting, with about 90 people attending.
- We run a variety of youth activities. In September we relaunched our "Blaze Kids' Club", as the "Blaze Supper Club", providing a meal and activities for the whole family. We are reaching around 8-10 families each week. Our weekly youth café averages 15 attendees, but we have had up to 22 on occasion. Overall we connect with around 45 young people through youth café and other youth events.
- We continue our weekly ABC groups (Adults, Babies, Children). The average number attending each week was 32 children with 28 adults. The busiest week had 44 children, with 39 adults.
- We attend weekly and fortnightly assemblies at two of the three primary schools in the parish under "Open the Book". As a result, 510 children regularly see dramatised versions of Bible Stories. The third and largest primary school, with 388 pupils, has asked for Open the Book to come and present an Easter Open the Book in 2025.
- We continue to be committed to Eco Church, where we have the Silver Eco Church award.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, or

the church's website (<https://smartchurchliskeard.co.uk>) or

"A church near you" web site (www.acny.org.uk/2577/).

The church, the church centre and the lower hall act as venues for a huge range of community groups and the members of St Martin's Church also support a range of charities in the work that they do.

Dobwalls United Church is a Local Ecumenical Partnership between St Martin's and the Methodist church. Their accounts are prepared to 31 August, and are not included in this report or accounts.

Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. We continued to grow in 2024, and now have a membership of about 300 adults and over 50 children and youth. Our CAP service now covers the whole of South East Cornwall.



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Objectives and activities (continued)

In addition to the vicar (who is not an employee of the PCC), the church's Transforming Mission team includes: an operations manager; a part-time church administrator responsible for our website and communications, a youth lead, part-time children's and families' lead and a part-time children's and families worker.

The church also employs a part-time CAP centre manager (Christians Against Poverty); three part-time CAP debt coaches (one post became vacant from 1 January 2025); two other part-time church administrators; and a cleaner for the church centre complex.

Vision and missional priorities

The church's vision document can be found on our website, using this QR code, or visiting <https://smartchurchliskeard.co.uk/about/#vision>. In response to Jesus' love and generosity to us, our missional priorities are:



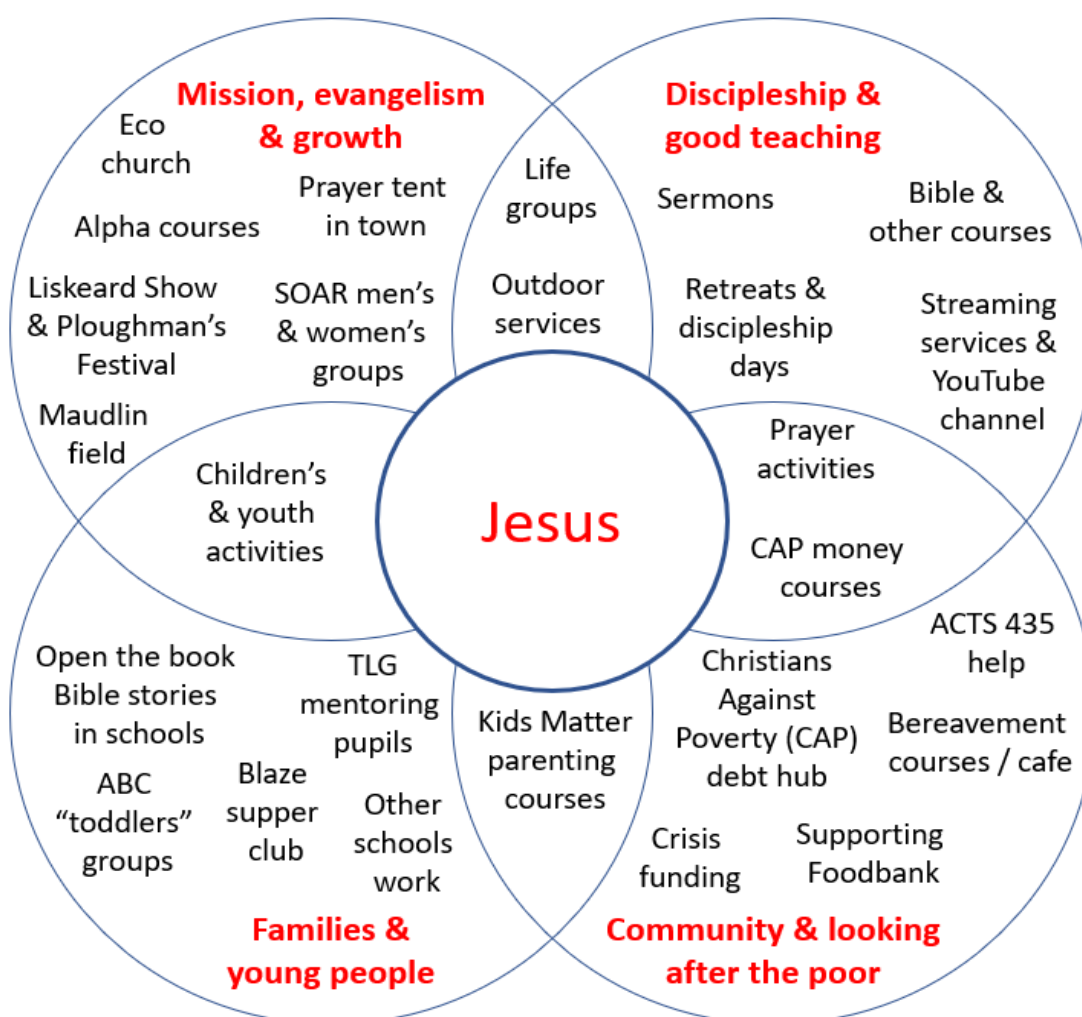
Mission, evangelism & growth

Families & young people

Discipleship & good teaching

Community & looking after the poor

This diagram shows how what we do as a church fits in to these missional priorities.



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Vision and missional priorities (continued)

During the year, the church continued to implement its mission strategy, despite have no vicar until September 2024.

We continue to promote our "marks of membership":

- Regular church attendance (in person or online).
- Being part of a life group.
- Being part of a team (such as welcoming).
- Giving regularly through planned giving.

Achievements and performance

Church attendance

The number on the new electoral roll for 2024-2025 is 237 (last year 214), comprising 182 people resident in the parish and 55 who are non-resident. The 2024 update resulted in 2 names being removed, and 25 new people being added to the electoral roll.

The following numbers relate to the average attendances for our normal services for 2024, excluding special services such as at Christmas, Easter and Remembrance Sunday:

- 9:15 Sunday service: 40 attended church, including 1 child, with 56 YouTube views.
- 11:00 Sunday service: 87 attended church, including 20 children, with 83 YouTube views.
- 10:00 Sunday combined services: 105, including 13 children, with 100 YouTube views.
- 19:00 Sunday evening services (not online): 16 attended.
- Wednesday morning communion (not online): 19 attended.

The total average weekly attendance for our regular weekly services in 2024 was therefore 162 people, with 139 YouTube views.

Over Advent and Christmas, over 2,600 people attended the special services and events such as Carol services, Christingle services, the crib service and our musical nativities.

Summary of the results for the year

The overall financial results for 2024 are income of £372,839 (2023: £358,513), expenditure of £365,879 (2023: £339,832), giving an overall operating surplus for the year of £6,960 (2023: a surplus of £18,681).

Our general fund made a surplus of £31,842. The endowment fund made a surplus of £8,755, most of which was allocated to support the halls renovation project. Turning to the restricted funds, Note 12 shows the individual results for each fund. Transforming Mission made a deficit of -£50,617. CAP made a surplus of £29,786 and we have requested a reduction in the Lowest Income Community Fund grant support for CAP from the Diocese of Truro for 2025.

During the year we sold some investments, creating a realised gain of £2,863. Our investments performed well in 2024, creating an additional unrealised gain of £11,405. This increased our net increase in funds for 2024 to £21,228.

Our mission fund is designed to help with the transition from being fully funded for Transforming Mission in 2019 to fully self-financing from 2026 or 2027. In 2024 we paid the first £48,000 of costs of Transforming Mission and will pay the first £54,000 of costs in 2025. With a Transforming Mission operating deficit of -£50,617, a general fund surplus of £31,842, a surplus of £1,374 on the Mission Fund and an endowment fund surplus of £8,755, then the overall operating deficit for the main activities of the church was -£8,646. Whilst we can't rely on our investments increasing every year, this deficit was more than covered by the increase in value of our investments.

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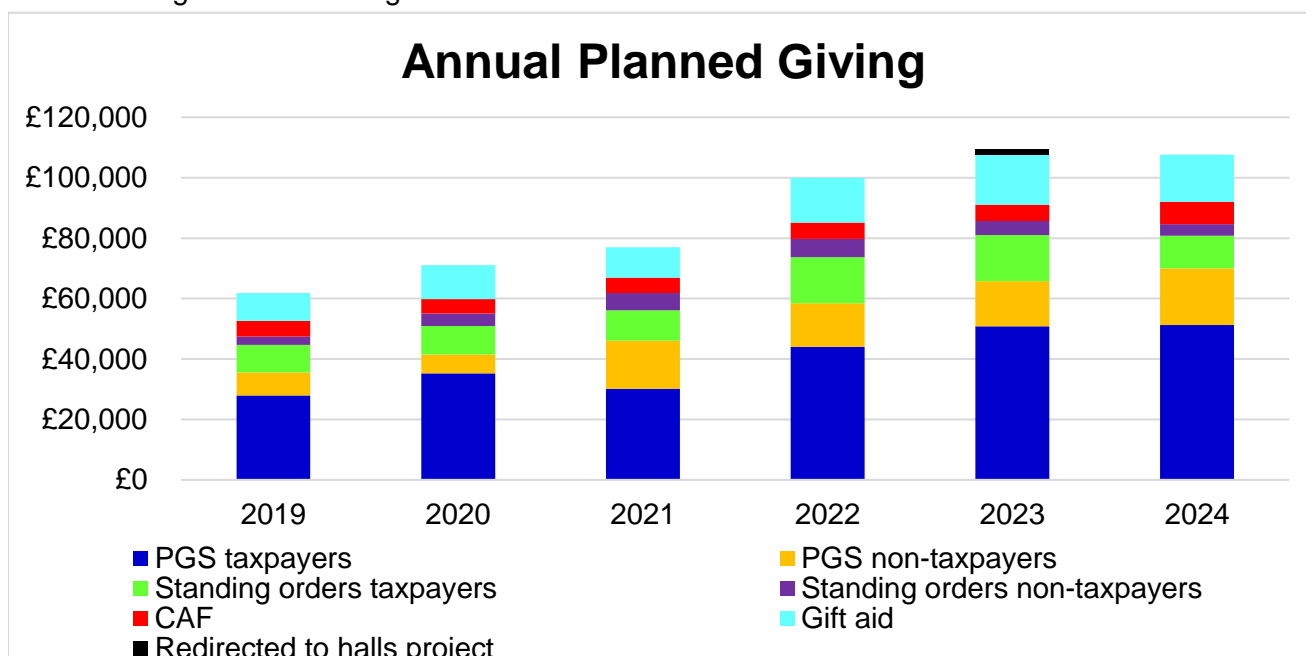
Summary of results for the year (continued)

At the end of the year, we transferred £16,100 from the General Fund and £10,000 from the Mission Fund to wipe out the deficit on the Transforming Mission Fund.

We continued with our fundraising for the halls' renovation project, "Making St Martin's Church Centre Net Zero". We raised £24,839 through donations and grant funding for the project, and spent £33,239, mostly on professional fees. In March we were accepted as a demonstrator project by the National Church of England. This gave us support with fundraising, technical support, and funding to get us to planning consent and to help us raise 50% of the project costs.. It will also give us £50,000 funding towards the project itself, and £36,000 of matched funding from Benefact Trust. We obtained listed buildings consent in August.

St Martin's Church has a policy of paying staff at least the Real Living Wage, which is higher than the National Living Wage. From November 2022 the Real Living Wage increased from £9.90 to £10.90 per hour and increased to £12.00 per hour from November 2023. It increased again in November 2024 to £12.60. So, for most of our staff, salaries and their related costs have increased by 27.3% in three years. Our original Transforming Mission budget for the lifetime of the project assumed inflation of 2% (so 6.1% over three years). Whilst it is right that we continue to honour the principal of paying the Real Living Wage (and it is a condition of a £22,000 grant from the Community Capacity Fund), these three years of high inflation have made the task of becoming financially self-sufficient when the Transforming Mission funding ends more difficult.

General fund planned giving for 2024 remained broadly the same as 2023, which again does not bode well in terms of taking on increased funding of Transforming Mission. We will need to see significant increase in giving if we are to reach financial self-sustainability by the end of the Transforming Mission funding.



Our halls income increased during 2024 to £22,629 (2023: £18,284) and our costs reduced to £27,527 (2023: £30,728). The deficit, which is caused largely by the energy crisis, is reducing, and our aim is to get back to break even or a small surplus. However, assuming the halls renovation project goes ahead, it will significantly impact on parking for about five months and may at times affect access to the upper hall. This may adversely affect the halls income during 2025.

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Summary of results for the year (continued)

Our endowment fund arose from the sale of Lanseaton Farm and some land at Lanchard in the mid-1990s. As an endowment, we can spend the income generated from the fund, but cannot touch the capital. Growth in the capital of the fund remains part of the endowment. So, the original capital value of the endowment, which at 31 December 1997 was just under £126,000, now stands at just over £305,000. With the current high interest rates, the fund produced £8,755 of income. This income can be used for "ecclesiastical purposes", which is really anything to do with the church's mission or activities. We have transferred all of 2024's endowment income to the halls project.

Depreciation is a recognition of the using up of assets. If an asset costs £5,000 when we buy it, and is expected to last five years, then each year of its life we depreciate the asset by £1,000, so that at the end of its life the asset has been fully written down in the accounts. We spent a considerable amount on chairs, tables, audio-visual equipment and other equipment as part of the church reordering in 2018 / 2019, which is why the reordering fund is still showing a balance (being the remaining asset values), with depreciation as the only expenditure (see note 12). Overall, in round numbers, our depreciation is down from £20,000 last year to £16,000 this year. Whilst this looks like good news, it also tells us that our assets are getting older and will likely need to be replaced at some time.

Looking forward to 2025

Whilst our diocesan Mission & Ministry Fund (MMF) call (our contribution to the diocese for the costs of ministry and other central support) for 2024 was £68,771, it was reduced by £18,150 with the diocese's "Lowest Income Community Fund" or LICF, leaving a call of just £50,586. Nevertheless, we continued to pay £60,000 as MMF, with the surplus of £9,414 being an additional contribution to the overall call for our deanery. For 2025, we will pay to £62,000 against a call (after LICF) of £52,403. This will still result in an overpayment which will help the rest of the deanery. However, with our increasing parish contribution to Transforming Mission, we may not be able to pay more than our adjusted call beyond 2025.

Our budget for 2025 is set out on pages 25 and 26, and shows an overall deficit of -£43,840. Within this deficit is the 2025 parish contribution to Transforming Mission of £54,000. This parish contribution will continue to increase year on year, as shown on page 8. Based on the current forecast, the Mission Fund, which currently covers the parish contribution to Transforming Mission, will run out in 2026, unless we start to fund more of the parish contributions from the general fund.

Church halls complex

At the time of writing this annual report the roof phase of our Church Hall renovation project is entering a critical period. During the winter of 2024 we wrote grant funding applications to the National Lottery Heritage Fund and a number of other funders. We have had grants awarded of £30,000 from Garfield Weston, and £15,000 from the Congregational & General Charitable Trust, both conditional on us raising the rest of the funding and undertaking the work. We are still awaiting news from most of the other funders, including the main one, the National Lottery Heritage Fund.

We prepared tender documents during December and selected our preferred contractor in January 2025. The project cost for this phase of the project had risen to £624,000, and the new £25,000 restriction on the Listed Place of Worship Scheme has meant that we needed to raise an additional £65,000. We have identified aspects of the work that can be deferred to a later phase, reducing the overall cost to £543,000.

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Church halls complex (continued)

We will only be able to go ahead with this work if we can raise the required funds. Given the current uncertainty surrounding the funding of this project, we have not included the grant income and the expenditure in the 2025 budget.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and being able to pay all the staff salaries, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2024 the general fund resources that are readily realisable represent 10.1 months' routine general fund payments (2023: 11.5 months). However, the Transforming Mission (TM) fund now forms an integral part of our day to day operations, with as much operational expenditure going through that fund as goes through the general fund. When the general and TM funds are combined, the available reserves fall to 6.4 months' expenditure (2023: 7.3 months).

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will seek external grant funding and instigate fundraising activities and appeals to meet that need.

As part of our Transforming Mission project, the external funding decreases year on year and the PCC must contribute more and more to the costs. The PCC will use its restricted funds to help provide some longer term financial security during this period. In particular, as the church grows under the Transforming Mission project, the Mission Fund will be a vital resource to help us manage the transition from fully funded towards financially self-sustainable.

At 31 December 2024 the Mission Fund had £114,010. If we used the Mission Fund to cover all of the parish contribution, the fund would be exhausted by early 2027. Instead, we chose to use some of our general fund resources in 2024 and may do the same again in 2025, to extend the life of the Mission Fund further into 2027 or beyond and so smooth out the transition to financial sustainability.

The table on the next page shows the past and future split between external funding and parish funding for the project, based on the latest financial projections.

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Reserves policy (continued)

Year	Parish contributions based on the latest reforecast	Church Commissioners / Truro Diocese funding	Total project cost
2019	£0	£13,373	£13,373
2020	£8,013	£89,138	£97,151
2021	£18,988	£117,115	£136,103
2022	£30,000	£107,179	£137,179
2023	£40,000	£55,271	£95,271
2024	£48,000	£52,417	£100,417
2025	£54,000	£60,176	£114,176
2026	£66,000	£53,686	£119,686
2027	£79,900	£41,645	£121,545
Total	£344,901	£590,000	£934,901

Endowment fund: As already stated in this report, the PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. As an endowment fund, we cannot spend the capital and the income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use this to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Parochial Church Council (PCC)

The PCC is the governing body of the church, and its members are the trustees of the charity. The PCC met eleven times during the year, including a brief meeting after the APCM. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position. During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; the risk register; and mission activities & initiatives.
- The advertising for, interviewing and appointment of our next vicar.
- Updates on progress on the Church Hall renovation project.
- Reviewing and approving new and updated policies
- Receiving updates on Transforming Mission, staffing changes, Maudlin Field and the various activities in the church.
- The role and accountability of the transitions team / standing committee.
- The state of the church building and the results of our quinquennial inspection.
- The link with Tanzania and Empowering the Future.
- Receiving Deanery and Diocesan Synod reports.
- Approving new volunteers to become Local Worship Leaders and Local Pastoral Ministers

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Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Risk assessment

The PCC's main risk is the financial risk stemming from increasing parish contributions up to 2026 and the need to become financially self-supporting by 2027 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID and the loss of our vicar for 18 months has put the church's growth plans back considerably. The future emergence of a new and aggressive variant of COVID or a widespread epidemic would make that challenge even more difficult.

With the loss of our vicar, curate, families' and children's lead, and our worship leader, our volunteers were stretched and this put pressure on the various services and activities we did. We successfully appointed our new vicar, who started in September 2024, our youth intern has become our youth lead, and we have recruited part-time families' and children's lead and worker to complete the team. Due to increasing growth in our church members we need to increase our volunteer teams even more, but as with so many other organisations, this remains a challenge.

The costs of the halls project continue to increase, with the tender process giving total costs for a slightly scaled-back roof phase of the project at £590,000. At the time of writing this report we do not know if we will be able to successfully raise the funds to undertake the work. If we cannot proceed, then the halls will continue to deteriorate.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target and relates to all aspects of the Church of England's activities.

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme and was awarded its silver certificate in 2023.

St Martin's Church is the second largest parish church in the diocese, and before the energy crisis it was used regularly throughout the week, as was the church halls complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas.

The cost of gas and electricity increased significantly from 1 October 2022. Although energy prices dropped from 1 October 2023, they are still well above the prices prevailing before the energy crisis.

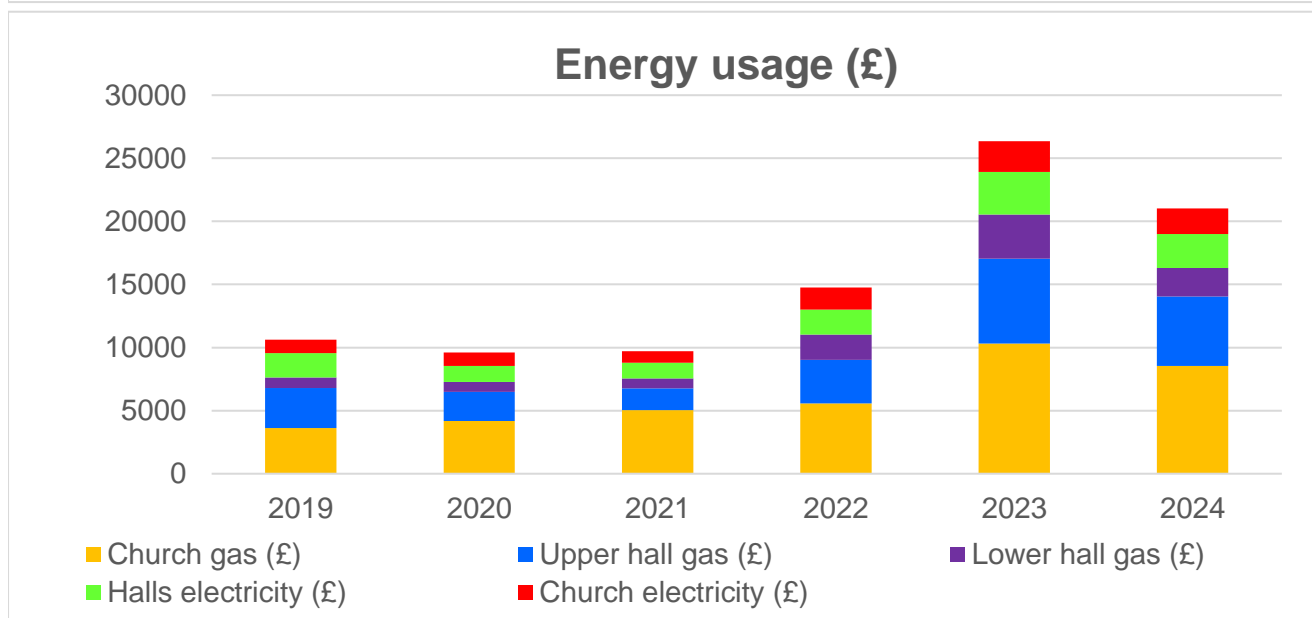
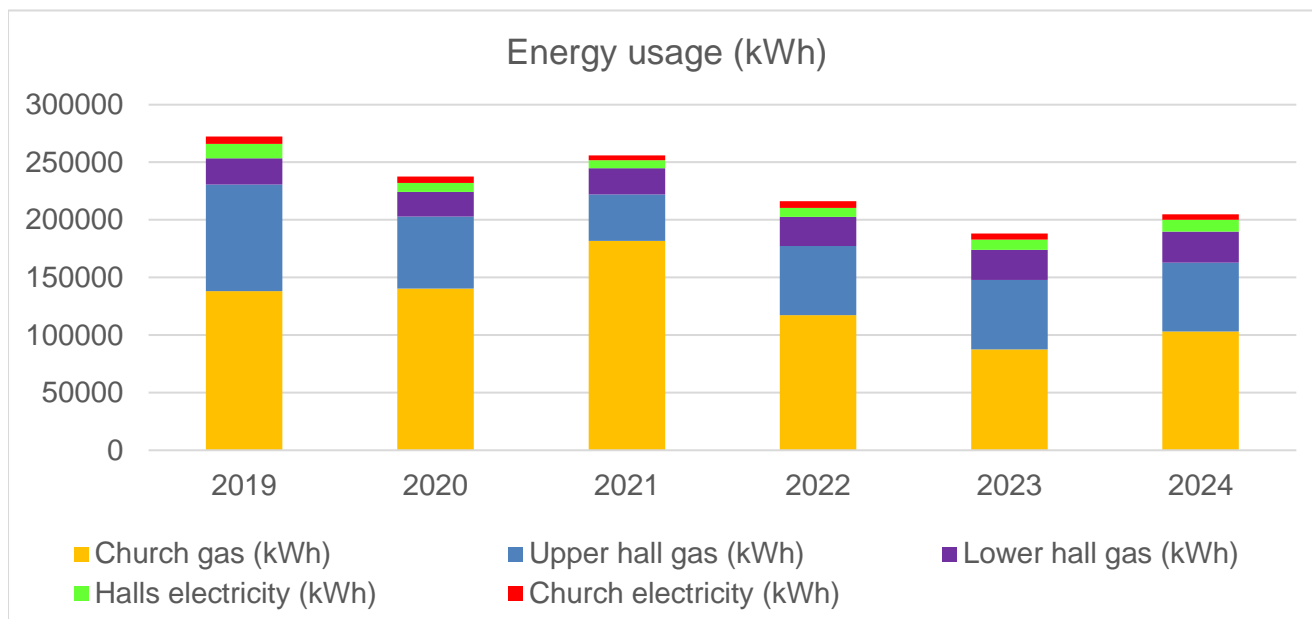
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Net Zero 2030 (continued)

We are actively managing the church heating, using an app that came with the underfloor heating introduced during the church reordering. We have moved as much mid-week activity as possible out of the church building into the halls complex, as the halls are cheaper to heat, and so we are only heating the church for services and other key events. Whilst energy prices are now below the peak in 2023, they remain significantly higher than before the invasion of Ukraine.



Administrative information

Rev Mark Wade is the new Vicar and Oversight Minister for the benefice of Liskeard & St Keyne. Initial contact with the PCC will normally be via Mrs Nikki Carter, the church's Operations Manager, or Tiffany Biddle, the PCC secretary, both in the church office.

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Administrative information (continued)

The address and other contact details are:

Address	St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ
Telephone	01579 347411
E-mail	office@smartchurchliskeard.co.uk
Web	www.smartchurchliskeard.co.uk

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

Vicar and Oversight Minister	Rev Mark Wade	Appointed 5 Sep 24
Reader, Deanery lay chair, & PCC lay chair	Mrs Sheri Sturgess	
Diocesan Synod, Churchwarden & Treasurer	Mr Mike Sturgess	Appointed Churchwarden 21 Apr 24
Churchwardens	Miss Rachael Pryor	
	Mr Darren Arulvasagam	Appointed Churchwarden 21 Apr 24
	Mr John Vincent	Resigned 21 Apr 24
Deanery Synod	Mrs Linda Dean	Resigned 21 Apr 24
	Mrs Margaret Mills	
	Mrs Jenny Yabsley	Appointed 21 Apr 24
Other PCC members	Mr Mark Allen	Appointed 21 Apr 24
	Mr Mick Chandler	
	Mrs Susan Hearne	Resigned 21 Apr 24
	Dr David Leswell	
	Mrs Janet Martin	
	Dr Tony Piper	Appointed 21 Apr 24
	Mrs Lynette Rule	
	Ms Caroline Shepherd	Resigned 21 Apr 24
	Mr Ian Thompson	
	Mrs Jo Wiltshire	Appointed 21 Apr 24

Mrs Nikki Carter is a member of deanery synod, but attends the PCC meetings in a non-voting capacity as Operations Manager.

Mike Sturgess was Chair of the Truro Diocesan Board of Finance Limited (TDBF) and sat on the board's governing body, the Bishop's Diocesan Council. TDBF is the custodian trustee holding the church halls complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee. He resigned as Chair of TDBF on 9 September 2024.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington.

The PCC's bankers are: HSBC and CAF Bank, Kings Hill, West Malling. The PCC's investment managers are CCLA, Queen Victoria Street, London.

Mike Sturgess
Churchwarden & Treasurer

24-Feb-25

Liskeard Parochial Church Council
Statement of Financial Activities
For the year ended 31 December 2024

		2024				2023			
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
INCOMING RESOURCES									
Income from donations and legacies	2a	154,498	159,113	0	313,611	133,508	172,086	0	305,594
Income from church activities	2b	32,567	0	0	32,567	28,158	0	0	28,158
Income from other trading activities	2c	2,287	1,753	0	4,040	2,159	1,021	0	3,180
Investment income	2d	5,981	7,847	8,755	22,583	6,272	3,433	8,418	18,123
Other income	2e	38	0	0	38	3,458	0	0	3,458
		£195,371	£168,713	£8,755	£372,839	£173,555	£176,540	£8,418	£358,513
RESOURCES USED									
Expenditure on raising funds	3a	4,159	142	0	4,301	2,589	1,110	0	3,699
Expenditure on church activities	3b	155,682	169,670	0	325,352	167,834	137,661	0	305,495
Other expenditure	3c	3,688	32,538	0	36,226	4,169	26,469	0	30,638
		£163,529	£202,350	£0	£365,879	£174,592	£165,240	£0	£339,832
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS		31,842	(33,637)	8,755	6,960	(1,037)	11,300	8,418	18,681
GAINS AND LOSSES ON INVESTMENTS									
Investment gains / (losses)									
- Realised gains / (losses)		621	2,242	0	2,863	0	0	0	0
- Unrealised gains / (losses)		992	3,581	6,832	11,405	475	16,645	25,872	42,992
		33,455	(27,814)	15,587	21,228	(562)	27,945	34,290	61,673
TRANSFERS BETWEEN FUNDS									
Transfer into funds	14	0	35,350	0	35,350	2,631	72,000	0	74,631
Transfer out of funds	14	(16,100)	(10,500)	(8,750)	(35,350)	(27,000)	(40,000)	(7,631)	(74,631)
		17,355	(2,964)	6,837	21,228	(24,931)	59,945	26,659	61,673
NET MOVEMENT IN FUNDS									
Opening balances		125,541	395,212	302,317	823,070	150,471	335,267	275,658	761,396
BALANCES C/FWD AT 31 December 2024		142,896	392,248	309,154	844,298	125,540	395,212	302,317	823,069

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2024

		2024				2023			
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
FIXED ASSETS									
Tangible Fixed Assets	6	5,617	102,358	0	107,975	7,446	114,202	0	121,648
Investments	7	22,987	73,714	305,319	402,020	35,640	119,367	298,487	453,494
		28,604	176,072	305,319	509,995	43,086	233,569	298,487	575,142
CURRENT ASSETS									
Debtors	8	16,070	9,898	0	25,968	11,024	7,347	0	18,371
Cash at bank and in hand	9	105,181	208,605	3,835	317,621	79,761	155,352	3,830	238,943
		121,251	218,503	3,835	343,589	90,785	162,699	3,830	257,314
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	6,959	2,327	0	9,286	8,331	1,056	0	9,387
NET CURRENT ASSETS		114,292	216,176	3,835	334,303	82,454	161,643	3,830	247,927
LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		0	0	0	0	0	0	0	0
NET ASSETS		£142,896	£392,248	£309,154	£844,298	£125,540	£395,212	£302,317	£823,069
FUNDS									
Opening balances		125,541	395,212	302,317	823,070	150,471	335,267	275,658	761,396
Surplus / (deficit)		31,842	(33,637)	8,755	6,960	(1,037)	11,300	8,418	18,681
Transfers	14	(16,100)	24,850	(8,750)	0	(24,369)	32,000	(7,631)	0
Realised and unrealised gains/(losses)		1,613	5,823	6,832	14,268	475	16,645	25,872	42,992
TOTAL FUNDS AT 31 December 2024	11	£142,896	£392,248	£309,154	£844,298	£125,540	£395,212	£302,317	£823,069

These financial statements were approved by the PCC
on 24 February 2025 and signed on its behalf by:

Mike Sturgess
Treasurer

Mark Ware
Vicar

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared:

- under the Charities Act 2011: and
- in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions;
- together with FRS102 as the applicable accounting standards; and
- the 2019 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 11.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

- 1 the PCC becomes legally entitled to the use of the resources; and
- 2 inflow of economic benefit is probable; and
- 3 the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and other items are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources Used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

1 ACCOUNTING POLICIES (CONTINUED)

Resources Used (continued)

- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.
- No value is placed on movable church items held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers them to be inalienable property and part of the Church.
- All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church halls complex

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) 2015 to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church halls complex.

Solar panels

- The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

- All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

- Other equipment used within the church and church centre is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

- Investments are valued at market value at 31 December each year.

Current Assets

- Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Cash at bank and in hand includes cash held on deposit either with the CBF Church of England Funds or at HSBC or CAF bank accounts. It also includes the various petty cash floats held, including cash or food vouchers held for the poverty fund.

Liabilities

- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

2 INCOMING RESOURCES

2a Income from donations and legacies

Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£	£	£	£
Gift aided planned giving	56,987	1,210	0	58,197	54,512	660	0	55,172
Tax recoverable	22,567	3,464	0	26,031	19,508	4,678	0	24,186
Other planned giving	35,199	2,215	0	37,414	36,652	2,005	0	38,657
Collections	1,285	0	0	1,285	2,952	0	0	2,952
Grants and benefice churches' contributions	9,881	136,814	0	146,695	1,452	136,020	0	137,472
Donations and appeals	25,676	15,410	0	41,086	11,101	28,723	0	39,824
Donations for special purposes	2,903	0	0	2,903	4,331	0	0	4,331
Legacies	0	0	0	0	3,000	0	0	3,000
	154,498	159,113	0	313,611	133,508	172,086	0	305,594

2b Income from church activities

Income from church halls	22,629	0	0	22,629	18,284	0	0	18,284
Income from church bookings	1,476	0	0	1,476	587	0	0	587
Fees paid to the PCC (for weddings & funerals)	8,462	0	0	8,462	9,287	0	0	9,287
	32,567	0	0	32,567	28,158	0	0	28,158

2c Income from other trading activities

Income from various trading activities	700	219	0	919	0	0	0	0
Fundraising activities	1,587	1,534	0	3,121	2,159	1,021	0	3,180
	2,287	1,753	0	4,040	2,159	1,021	0	3,180

2d Investment income

Income from investment funds	147	0	8,269	8,416	129	0	8,143	8,272
Bank interest	4,622	7,847	486	12,955	4,254	3,433	275	7,962
Feed In Tariff	1,212	0	0	1,212	1,568	0	0	1,568
Profit on sale of assets	0	0	0	0	321	0	0	321
	5,981	7,847	8,755	22,583	6,272	3,433	8,418	18,123

2e Other income

Miscellaneous income	38	0	0	38	3,458	0	0	3,458
	38	0	0	38	3,458	0	0	3,458

TOTAL INCOMING RESOURCES

TOTAL RESOURCES EXPENDED

**NET INCOMING / (OUTGOING) RESOURCES
BEFORE INVESTMENT GAINS**

	2024				2023			
Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£	£	£	£
2a Income from donations and legacies	154,498	159,113	0	313,611	133,508	172,086	0	305,594
2b Income from church activities	32,567	0	0	32,567	28,158	0	0	28,158
2c Income from other trading activities	2,287	1,753	0	4,040	2,159	1,021	0	3,180
2d Investment income	5,981	7,847	8,755	22,583	6,272	3,433	8,418	18,123
2e Other income	38	0	0	38	3,458	0	0	3,458
	38	0	0	38	3,458	0	0	3,458
TOTAL INCOMING RESOURCES	195,371	168,713	8,755	372,839	173,555	176,540	8,418	358,513
TOTAL RESOURCES EXPENDED	163,529	202,350	0	365,879	174,592	165,240	0	339,832
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS	£31,842	(£33,637)	£8,755	£6,960	(£1,037)	£11,300	£8,418	£18,681

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

3 RESOURCES EXPENDED

3a Expenditure on raising funds

Costs of film club, cards, fetes, bazaars, other fund-raising events
Advertising and publicity costs

3b Expenditure on church activities

Missionary and charitable giving

Church overseas (missionary societies)
Relief and development agencies
Home missions and other church societies /org'ns
Secular charities

Ministry:

Diocesan quota (MMF: Mission & Ministry Fund)
Clergy expenses
Other ministry costs
Reader & organist costs
Church running expenses
Church maintenance
Upkeep of services
Expenditure on communication
Training costs
Costs of youth club, housegroups etc
Church hall running costs
Major repairs
Salaries & office running costs
Depreciation on equipment
Depreciation on solar panels
Depreciation on church hall

3c Other expenditure

Professional fees
Costs of PCC meetings / away days etc.
Bank and credit card charges
Sundry expenses

TOTAL RESOURCES EXPENDED

Notes	2024				2023			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
3a Expenditure on raising funds								
Costs of film club, cards, fetes, bazaars, other fund-raising events	2,056	35	0	2,091	962	0	0	962
Advertising and publicity costs	2,103	107	0	2,210	1,627	1,110	0	2,737
	4,159	142	0	4,301	2,589	1,110	0	3,699
3b Expenditure on church activities								
<i>Missionary and charitable giving</i>								
Church overseas (missionary societies)	0	0	0	0	283	0	0	283
Relief and development agencies	0	2,266	0	2,266	111	0	0	111
Home missions and other church societies /org'ns	13,653	4,212	0	17,865	9,299	4,686	0	13,985
Secular charities	0	0	0	0	0	0	0	0
	13,653	6,478	0	20,131	9,693	4,686	0	14,379
<i>Ministry:</i>								
Diocesan quota (MMF: Mission & Ministry Fund)	60,000	0	0	60,000	70,000	0	0	70,000
Clergy expenses	259	0	0	259	2,385	0	0	2,385
Other ministry costs	33	40,041	0	40,074	0	38,061	0	38,061
Reader & organist costs	3,923	0	0	3,923	4,482	0	0	4,482
Church running expenses	17,562	0	0	17,562	22,372	0	0	22,372
Church maintenance	3,745	564	0	4,309	2,806	807	0	3,613
Upkeep of services	3,206	0	0	3,206	4,611	0	0	4,611
Expenditure on communication	926	0	0	926	951	165	0	1,116
Training costs	618	0	0	618	0	1,820	0	1,820
Costs of youth club, housegroups etc	2,627	9,106	0	11,733	1,209	6,930	0	8,139
Church hall running costs	27,527	0	0	27,527	30,728	0	0	30,728
Major repairs	1,200	8,905	0	10,105	675	4,527	0	5,202
Salaries & office running costs	17,672	91,102	0	108,774	14,749	64,282	0	79,031
Depreciation on equipment	2,731	9,174	0	11,905	3,173	12,083	0	15,256
Depreciation on solar panels	0	1,500	0	1,500	0	1,500	0	1,500
Depreciation on church hall	0	2,800	0	2,800	0	2,800	0	2,800
	155,682	169,670	0	325,352	167,834	137,661	0	305,495
3c Other expenditure								
Professional fees	1,110	21,499	0	22,609	1,056	19,290	0	20,346
Costs of PCC meetings / away days etc.	120	0	0	120	0	0	0	0
Bank and credit card charges	352	64	0	416	335	1,285	0	1,620
Sundry expenses	2,106	10,975	0	13,081	2,778	5,894	0	8,672
	3,688	32,538	0	36,226	4,169	26,469	0	30,638
TOTAL RESOURCES EXPENDED	163,529	202,350	0	365,879	174,592	165,240	0	339,832

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

4 MISSIONARY AND CHARITABLE GIVING

The summary below sets out the financial aspect of the mission giving for the year. The sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities and is funded from a mixture of grants received from third parties and donations. See the annual report for a summary of the various activities undertaken during 2024.

Organisation / activity	2024 £	2023 £
Foodbank	9,635	7,492
Crisis funding for those in need	4,036	3,166
Friends of Empowering the Future	2,266	-
Help for those in need through ACTS 435	400	1,130
Royal British Legion	318	241
Simeon's Trustees	175	175
Tear Fund		111
Children's Society	75	72
Liskeard Churches Together	25	25
Cornwall Historic Churches Trust	25	25
	£16,955	£12,437
Church activities - SOAR	1,305	
Church activities - Youth	1,189	
Church activities - Liskeard show & Ploughman's Festival	682	
	£20,131	£12,437

5 EMPLOYMENT COSTS

		2024 £	2023 £
Wages and salaries	Gross salaries	143,331	114,883
Tax and social security costs	Employer's NI	6,849	6,447
Pension costs	Employer's contributions	6,516	5,245
		£156,696	£126,575

The PCC employed the following people during the year:

- Nikki Carter as Operations Manager;
- Tiff Biddle as Parish Administration, to lead our communications, website and social media.
- Niall Dunne as Worship Leader (until January 24);
- Hannah Levett as Youth Lead (from September 24). Previously Youth Worker & Worship Intern
- Karen Arulvasagam as Children's Lead (from April 24). Previously Facilities Administrator
- Rachel Hollyman as Children's & Families Worker (from June 24)
- Hannah Dunne, as CAP Centre Manager (focused on Liskeard).
- Melissa Purchall, as CAP Debt Coach (focused on Torpoint)
- Lyndsey Bower, as CAP Debt Coach (focused on Looe)
- Natalie Winders as CAP Debt Coach (focused on Callington) (from March 24)
- Bronwen Davy as Facilities Administrator (from May 2024); and
- Lindsey Toms as Parish Administrator;
- Linda Chandler as the Church Hall Cleaner.

Together, these employees equate to an average of 5.7 full-time equivalent employees employed throughout the year (2023: 4.1).

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

	Freehold land and buildings	General Fund: Equipment	Solar panels	Reordering equipment	Transforming Mission	CAP	Total
	£	£	£	£	£		£
Gross book value							
At 31 January 2024	408,308	38,005	30,460	88,585	44,084	0	609,442
Additions		901				1,632	2,533
Disposals							0
Written off		(4,794)					(4,794)
At 31 December 2024	408,308	34,112	30,460	88,585	44,084	1,632	607,181
Depreciation / Impairment							
At 31 January 2024	329,908	30,558	18,000	75,126	34,201	0	487,793
Charge for the year	2,800	2,731	1,500	3,364	5,266	544	16,205
Disposals							0
Written off		(4,794)					(4,794)
At 31 December 2024	332,708	28,495	19,500	78,490	39,467	544	499,204
Net book value							
At 31 January 2024	£78,400	£7,447	£12,460	£13,459	£9,883	£0	£121,649
At 31 December 2024	£75,600	£5,617	£10,960	£10,095	£4,617	£1,088	£107,977

The freehold land and buildings comprise the Church Centre and Lower Church Hall at Church Street. The Church halls complex continue to be depreciated in line with the PCC's accounting policy.

		2023	Realised gain at 31 Dec 24	Unrealised gain at 31 Dec 24	Sold during the year	2024
		£		£	£	£
Fund name	Nature of fund					
General fund	Unrestricted	35,640	621	993	(14,267)	22,987
Lanseaton	Endowment	298,487		6,832	0	305,319
Mission fund	Restricted	116,933	2,196	3,507	(50,425)	72,211
Bells fund	Restricted	2,434	46	73	(1,050)	1,503
		£453,494	£2,863	£11,405	(£65,742)	£402,020

The PCC sold some investments in May whilst the market was strong on the basis that we may need cash either for Transforming Mission or the Halls Project. The proceeds were deposited in the CCLA deposit account.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

8 DEBTORS

	<-----2024----->				<-----2023----->			
	£		£	£	£	£	£	£
	Unrestricted	Transforming Mission	Other restricted funds	Total	Unrestricted	Transforming Mission	Other restricted funds	Total
Income tax recoverable	2,022	-	2,176	4,198	1,188	-	141	1,329
Prepayments	6,373	-	-	6,373	5,721	-	-	5,721
Other debtors	7,675	5,232	2,490	15,397	4,115	5,970	1,236	11,321
	£16,070	£5,232	£4,666	£25,968	£11,024	£5,970	£1,377	£18,371

Unrestricted other debtors includes parochial fees due to the PCC for the quarter to December, some income due for December hall bookings and a grant claim under the Listed Places of Worship Scheme. The TM other debtors figure represents the December grant claim. Other restricted funds income tax recoverable represents £123 relating to the CAP fund and £18 relating to ABC and the Other debtors for the other restricted funds relates to a Lowest Income Community Fund claim for CAP for Torpoint.

9 CASH AND BANK

	Unrestricted	Mission fund	CAP	Church Hall fund	Poverty fund	Other restricted funds	Lanseaton Endowment Fund	Total
Balance at 31 December 2024	£105,181	£41,800	£66,122	£99,186	£2,126	-£629	£3,835	£317,621
Balance at 31 December 2023	£79,761	£0	£38,614	£97,051	£2,445	£17,242	£3,830	£238,943

Other restricted funds includes ABC: £1,428 (2023: £1,988); Bells fund: £932 (2023: -£148); Choir fund: £1,233 (2023: £1,174); Maudlin Field: £2,279 (2023: £2,252); Organ fund: £1,463 (2023: £1,955); Organ scholarship fund: £793 (2023: £783); and Transforming Mission: -£8,573 (2023: £9,238) Most of these cash balances are held in the PCC's CCLA deposit account.

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<-----2024----->					<-----2023----->		
	£	£	£	£	£	£	£	£
	Unrestricted	Church Halls Fund	CAP	Transforming Mission	Total	Unrestricted	Restricted funds	Total
Creditors	6,959	571	438	1,318	9,285	8,331	1,056	9,387
	£6,959	£571	£438	£1,318	£9,285	£8,331	£1,056	£9,387

Restricted funds for 2023 comprise: £618 for Transforming Mission; and £438 for the CAP (Christians Against Poverty)

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit, within the church's charitable objectives.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

Name of fund	Main purpose of fund	Main sources of income
ABC fund	Support of the adults, babies & children group	Subscriptions and fundraising
Bells fund	Restoration and maintenance of the bells	Donations, grants and fees
CAP (Christians Against Poverty)	Fund the Liskeard & Looe CAP debt centre that is based in St Martin's church	Donations, and grants
Choir fund	Purchase of music and robes for the choir	Subscriptions by the choir
Church hall fund	This fund comprises the church halls complex and the income and expenditure relating to the planned major reordering of the complex	Donations, grants and fundraising
Church reordering	This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated.	Donations, grants and fundraising
Empowering the Future	This is a temporary fund created to hold donations and pay expenses for the Empowering the Future project in Tanzania. Friends of Empowering the Future has now been established as a registered charity and the funds held transferred to that charity.	Donations
Maudlin Field	This fund covers the volunteers' expenses relating to the routine maintenance of this community recreational field on behalf of the PCC, which has leased it from Cornwall Council.	Grants
Mission fund	Finance mission activities by St Martin's Church.	Donations and associated gift aid
Organ fund	Finance the 2018 / 2019 refurbishment of St Martin's Lewis pipe organ and ongoing maintenance.	Single donation
Organ scholarship fund	Finance lessons for scholars on playing the Lewis pipe organ	Single donation
Poverty fund	To provide emergency support to those in extreme need	Grants
Solar panels fund	Installation of solar panels on St Martin's Church. The fund now represents the capital value of the panels, which are being depreciated.	Donations and fundraising
Transforming Mission	Financing of the Transforming Mission (TM) Project at St Martin's Church. The fund includes fixed assets bought as part of the project, which are being depreciated.	Grant from the Diocese of Truro & the Church Commissioners, plus ongoing support from the Mission fund

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used to help with the parish contributions to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and land at Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It cannot be converted to income available to the PCC.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

12 DETAILS OF FUNDS

	TOTAL	General	Lanseaton	Church Hall fund	Mission fund	Transforming Mission	CAP	Poverty fund	Church reordering	Solar panels	ABC	Bells fund	Choir fund	Maudlin Field	Empowering the Future	Organ fund	Organ scholarship
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restrict	Restricted	Restricted	Restrict	Restrict	Restrict	Restrict	Restrict	Restricted	Restrict	Restricted
	£	£	£	£	£	£	d £	£		d £	d £	d £	d £	d £	£	d £	£
INCOMING RESOURCES																	
Income from donations and legacies	313,611	154,498	0	19,035	0	53,248	79,385	3,450	0	0	775	0	0	0	3,220	0	0
Income from church activities	32,567	32,567	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other trading activities	4,040	2,287	0	1,753	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income	22,583	5,981	8,755	4,051	1,374	48	2,100	5	0	0	63	30	59	27	8	72	10
Other income	38	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	372,839	195,371	8,755	24,839	1,374	53,296	81,485	3,455	0	0	838	30	59	27	3,228	72	10
RESOURCES USED																	
Expenditure on raising funds	4,301	4,159	0	35	0	107	0	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities	325,352	155,682	0	11,705	0	103,806	41,776	3,774	3,364	1,500	915	0	0	0	2,266	564	0
Other expenditure	36,226	3,688	0	21,499	0	0	9,923	0	0	0	0	0	0	0	1,116	0	0
	365,879	163,529	0	33,239	0	103,913	51,699	3,774	3,364	1,500	915	0	0	0	3,382	564	0
NET INCOMING / (OUTGOING)																	
RESOURCES BEFORE INVESTMENT GAINS	6,960	31,842	8,755	-8,400	1,374	-50,617	29,786	-319	-3,364	-1,500	-77	30	59	27	-154	-492	10
GAINS AND LOSSES ON INVESTMENTS																	
Impairment of fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Realised gains / (losses)	2,863	621	0	0	2,196	0	0	0	0	0	0	46	0	0	0	0	0
- Unrealised gains / (losses)	11,405	992	6,832	0	3,508	0	0	0	0	0	0	73	0	0	0	0	0
NET MOVEMENT IN FUNDS	21,228	33,455	15,587	-8,400	7,078	-50,617	29,786	-319	-3,364	-1,500	-77	149	59	27	-154	-492	10
TRANSFERS BETWEEN FUNDS																	
Transfer into funds	35,350	0	0	9,250	0	26,100	0	0	0	0	0	0	0	0	0	0	0
Transfer out of funds	-35,350	-16,100	-8,750	0	-10,000	0	0	0	0	0	-500	0	0	0	0	0	0
NET MOVEMENT IN FUNDS	21,228	17,355	6,837	850	-2,922	-24,517	29,786	-319	-3,364	-1,500	-577	149	59	27	-154	-492	10
Opening balances	823,066	125,540	302,317	175,451	116,932	24,472	39,534	2,444	13,461	12,460	2,004	2,286	1,174	2,252	0	1,956	783
BALANCES C/FWD AT 31 December 2024	844,294	142,895	309,154	176,301	114,010	-45	69,320	2,125	10,097	10,960	1,427	2,435	1,233	2,279	-154	1,464	793

<===== Restricted funds total: £392,245 =====>

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

13 ANALYSIS OF GRANTS RECEIVED

Main funder	Project / details	2024	2023
Diocese of Truro	Transforming Mission	£52,428	£56,694
	CAP - West Wivelshire LICF	£39,535	£17,683
	CAP - East Wivelshire LICF	£33,446	£0
	SOAR	£1,305	£0
Liskeard & Looe Methodists	Dobwalls contribution towards MMF	£6,411	£1,011
The Archbishop's Council	Church Halls Demonstrator Project	£5,455	£0
Cornwall Community Foundation	Cost of Living / Surviving Winter funding	£2,000	£2,500
	Crisis fund	£1,000	£1,000
	CAP funding	£0	£12,730
	Maudlin Field grant	£0	£2,800
Listed Places of Worship Scheme	VAT refund on church maintenance	£539	£441
	VAT refund on church halls maintenance	£1,461	£441
Funding towards CAP Centre	Local churches	£1,650	£600
Cornwall Council	Funding towards Halls roof project	£500	£27,500
ACTS 435	Specific grants for individuals in need	£400	£930
United Charities of Liskeard	Funding towards CAP centre	£200	£200
	Funding towards helping people in need	£200	£200
	Funding towards Blaze Supper Club	£100	£0
	Funding towards Halls renovation project	£0	£200
The Arts Society	Donation	£65	£0
Aviva Community Fund	Funding towards Halls renovation project	£0	£12,208
Truro Diocesan Guild of Ringers	Bells repairs work	£0	£725
Inner Wheel	CAP funding	£0	£50
Grand total		£146,695	£137,913

The PCC aims to carry out a major refurbishment of the Church Halls, starting with re-roofing the upper hall, adding roof insulation, repairing or replacing the guttering and downpipes, and adding solar panels and battery storage. The success of the project is based on (a) contractors being able to undertake the work within the timescales and the budget; and (b) successful grant applications to raise the necessary funds.

Whilst the PCC has had received positive responses from some grant funders, the inherent uncertainty surrounding this project is such that we have not included these new grant awards in income for the year, in accordance with our accounting policies. The grants below are all conditional on the project going ahead.

Main funder	Status of the grant	Amount
Church of England demonstrator project stage 2 award	The assumption of the Church of England is that stage 1 awards (which we have) will lead to stage 2 awards.	£50,000
Benefact Trust	Matched funding agreed with Church of England Net Zero team.	£36,000
Garfield Weston Foundation	Grant awarded, subject to the above conditions	£30,000
Congregational and General Charitable Trust	Grant awarded, subject to the above conditions	£15,000
		£131,000

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

14 TRANSFERS BETWEEN FUNDS

The 2024 transfers between the various funds, with their reasons, were:	£
Transfer from General fund into Transforming Mission re parish contribution to TM costs	£16,100
Transfer from Mission fund into Transforming Mission re parish contribution to TM costs	£10,000
Transfer from Lanseaton into Church Hall fund re support the Halls refurbishment project	£8,750
Transfer from ABC into Church Hall fund re ABC contribution to Halls refurbishment project	£500
	£35,350

15 FUTURE EXPENDITURE

There was no contracted project or transaction at the end of the year.

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. PCC members often buy things on behalf of the PCC and reclaim the costs later. The note includes payments made to family members as well as the PCC members themselves, and include salaries and expenses paid to family members.

PCC Member	Description of transactions	Amount
Tony Piper	Reimbursement of PCC costs incurred, including the replacement door to the church hall and other works undertaken.	£17,272
Darren Arulvasagam	Spouse's salary and reimbursement of PCC costs incurred	£13,058
Mick Chandler	Spouse's salary and fees for acting as vergers at weddings, funerals and other events	£4,206
Mike Sturgess	Reimbursement of PCC costs incurred	£1,606
Rachael Pryor	Reimbursement of PCC costs incurred	£449
Mark Wade	Clergy expenses and reimbursement of PCC costs incurred.	£170
Ian Thompson	Reimbursement of PCC costs incurred	£22
		£36,782

Liskeard Parochial Church Council
Budget for the year ended 31 December 2025

	TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ scholarship	Organ fund	Poverty fund	Maudlin Field
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES																
Income from donations and legacies																
Gift aided planned giving	49,200	48,000				1,200										
Tax recoverable	16,300	16,000				300										
Other planned giving	53,200	51,000				2,200										
Collections	1,500	1,500														
Grants and benefice churches' contributions	142,700	4,000			60,200	65,000		10,000							3,500	
Donations including card reader and online giving	25,750	25,000								700	50					
Donations for special purposes	4,000	4,000														
Legacies	0	0														
	292,650	149,500	0	0	60,200	68,700	0	10,000	0	700	50	0	0	0	3,500	0
Income from church activities																
Income from church halls	25,000	25,000														
Income from church bookings	1,500	1,500														
Fees paid to the PCC (for weddings & funerals)	7,000	7,000														
	33,500	33,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other trading activities																
Income from various trading activities	0															
Fundraising activities	6,000	3,000						3,000								
	6,000	3,000	0	0	0	0	0	3,000	0	0	0	0	0	0	0	0
Investment income																
Income from investment funds	8,150	150	8,000													
Bank and building society interest	11,170	4,500	500		0	2,000		4,000		60		50		60		
Feed in tariff	2,500	2,500														
Profit on sale of assets	0															
	21,820	7,150	8,500	0	0	2,000	0	4,000	0	60	0	50	0	60	0	0
Other income																
Insurance claims	0															
Miscellaneous income	500	500														
	500	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOMING RESOURCES	354,470	193,650	8,500	0	60,200	70,700	0	17,000	0	760	50	50	0	60	3,500	0
TOTAL RESOURCES USED																
	398,310	160,000	0	0	138,000	70,610	8,400	12,800	1,500	1,000	500	0	500	1,000	3,500	500
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS																
	-43,840	33,650	8,500	0	-77,800	90	-8,400	4,200	-1,500	-240	-450	50	-500	-940	0	-500
TRANSFERS BETWEEN FUNDS																
Transfer into funds	72,000				54,000			18,000								
Transfer out of funds	-72,000	-39,000	-8,000	-25,000												
NET MOVEMENT IN FUNDS	-43,840	-5,350	500	-25,000	-23,800	90	-8,400	22,200	-1,500	-240	-450	50	-500	-940	0	-500
Opening balances																
	844,294	142,895	309,154	114,010	-45	69,320	10,097	176,301	10,960	1,427	2,435	1,233	793	1,464	2,125	2,279
Balances carried forward as at 31 December 2025																
	800,454	137,545	309,654	89,010	-23,845	69,410	1,697	198,501	9,460	1,187	1,985	1,283	293	524	2,125	1,779

<===== Restricted funds total: £353,255 =====>

Liskeard Parochial Church Council
Budget for the year ended 31 December 2025

RESOURCES USED

Expenditure on raising funds

Costs of film club, cards and other fund-raising events

Costs of stewardship campaigns / giving envelopes

Advertising and publicity costs

Expenditure on church activities

Church overseas (missionary societies)

Relief and development agencies

Home missions and other church societies /org'ns

Secular charities

Ministry:

Diocesan Mission & Ministry Fund (MMF)

Clergy expenses

Other ministry costs

Reader / organist costs

Church running expenses

Church maintenance

Upkeep of services

Expenditure on communication

Training costs

Costs of youth club, housegroups etc

Church hall running costs

Major repairs

Salaries & office running costs

Depreciation on equipment

Other expenditure

Professional fees

Costs of PCC meetings / away days etc.

Bank charges and loan interest

Sundry expenses

TOTAL RESOURCES EXPENDED

	TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ scholarship	Organ fund	Poverty fund	Maudlin Field
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Expenditure on raising funds																
Costs of film club, cards and other fund-raising events	2,000	2,000														
Costs of stewardship campaigns / giving envelopes	0															
Advertising and publicity costs	2,000	2,000														
	4,000	4,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities																
Church overseas (missionary societies)	700	700														
Relief and development agencies	100	100														
Home missions and other church societies /org'ns	17,500	10,000			4,000										3,500	
Secular charities	0	0														
Ministry:																
Diocesan Mission & Ministry Fund (MMF)	62,000	62,000														
Clergy expenses	2,400	2,400														
Other ministry costs	60,000				60,000											
Reader / organist costs	4,800	4,800														
Church running expenses	20,000	20,000														
Church maintenance	6,500	5,000									500			1,000		
Upkeep of services	4,000	4,000														
Expenditure on communication	1,000	1,000														
Training costs	1,100	600											500			
Costs of youth club, housegroups etc	12,000	3,000			8,000					1,000						
Church hall running costs	25,000	25,000														
Major repairs	7,000	2,000					5,000									
Salaries & office running costs	142,000	8,000			64,000	70,000										
Depreciation on equipment	13,950	3,700			2,000	550	3,400	2,800	1,500							
	380,050	152,300	0	0	138,000	70,550	8,400	2,800	1,500	1,000	500	0	500	1,000	3,500	0
Other expenditure																
Professional fees	11,150	1,150						10,000								
Costs of PCC meetings / away days etc.	150	150														
Bank charges and loan interest	460	400				60										
Sundry expenses	2,500	2,000														500
	14,260	3,700	0	0	0	60	0	10,000	0	0	0	0	0	0	0	500
TOTAL RESOURCES EXPENDED	398,310	160,000	0	0	138,000	70,610	8,400	12,800	1,500	1,000	500	0	500	1,000	3,500	500

Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2024

What is our church really worth?

	Notes	2024		2023	
		£	£	£	£
Total 'worth' of the church (according to the accounts)			844,294		823,067
Less: assets that we cannot spend					
Our church hall complex		75,600		78,400	
Solar panels		10,960		12,460	
Church reordering furniture and equipment		10,094		13,461	
Other equipment and furniture used for Transforming Mission		4,616		9,883	
Computers and other assets used for CAP		1,088		0	
Computers and other assets used in the church office		5,617		7,446	
Capital investment from the original sale of Lanseaton Farm (at market value)		305,319		298,487	
			<u>413,294</u>		<u>420,137</u>
			431,000		402,930
Less: assets that we can only spend on specific projects					
Accumulated income from Lanseaton that can only be used for restricted purposes	1	3,835		3,830	
Cash and investments for spending on mission activities only	2	114,011		116,932	
Cash and other assets for spending on Transforming Mission		-4,661		14,589	
Cash and other assets for spending on Christians Against Poverty (CAP)		68,232		39,535	
Cash and investments for spending on the Church Halls project		100,701		97,051	
Cash for spending on ABC		1,428		2,004	
Cash and investments for spending on the church bells		2,435		2,286	
Cash for spending on the Choir		1,233		1,174	
Cash for spending on Maudlin Field		2,279		2,252	
Cash for spending on Empowering the future		-154		0	
Cash for spending on the organ		1,463		1,956	
Cash for spending on the organ scholarship		793		783	
Cash for spending on those suffering from poverty		2,126		2,444	
			<u>293,721</u>		<u>284,836</u>
Total money and other assets that the PCC may do with as it chooses			<u>137,279</u>		<u>118,094</u>
Which consists of:					
Money held as investments		22,987		35,640	
Money owed to the church by others		16,070		11,024	
Cash at the bank and petty cash held		105,181		79,761	
		<u>144,238</u>		<u>126,425</u>	
Money that the church owes to others		-6,959		-8,331	
			<u>137,279</u>		<u>118,094</u>

Notes

- 1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.
- 2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts for the year ended 31 December 2024 which are set out on pages 12 to 24.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

10 March 2025

