

**DANCE CENTRED C.I.C.
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**



**Dance Centred C.I.C.
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 October 2022**

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6–7
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

**Dance Centred C.I.C.
Company Information
For The Year Ended 31 October 2022**

Directors	Mrs Lois Taylor Miss Samantha Lawrence Mr Gary Marshall-Stevens
Company Number	12046112
Registered Office	Kilmar Minions South Phoenix Liskeard Cornwall PL14 5LH
Accountants	KV Accounting Solutions Ltd The Moorings Middle Hill Pensilva Liskeard Cornwall PL14 5QF

Dance Centred C.I.C.
Company No. 12046112
Directors' Report For The Year Ended 31 October 2022

The directors present their report and the financial statements for the year ended 31 October 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mrs Lois Taylor
Miss Samantha Lawrence
Mr Gary Marshall-Stevens

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Lois Taylor

Director

04/03/2023

**Dance Centred C.I.C.
Accountant's Report
For The Year Ended 31 October 2022**

Report to the directors on the preparation of the unaudited statutory accounts of Dance Centred C.I.C. For The Year Ended 31 October 2022

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Dance Centred C.I.C. which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Dance Centred C.I.C., as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Dance Centred C.I.C. and state those matters that we have agreed to state to the directors of Dance Centred C.I.C., as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dance Centred C.I.C. and its directors as a body for our work or for this report.

It is your duty to ensure that Dance Centred C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Dance Centred C.I.C.. You consider that Dance Centred C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dance Centred C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

06/03/2023

KV Accounting Solutions Ltd
The Moorings Middle Hill
Pensilva
Liskeard
Cornwall
PL14 5QF

**Dance Centred C.I.C.
Income and Expenditure Account
For The Year Ended 31 October 2022**

	Notes	2022	2021
		£	£
TURNOVER		69,342	65,890
Cost of sales		(61,980)	(61,215)
		<hr/>	<hr/>
GROSS SURPLUS		7,362	4,675
Administrative expenses		(6,924)	(5,023)
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) BEFORE TAXATION		438	(348)
Tax on Surplus/(deficit)		-	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>438</u>	<u>(348)</u>

The notes on pages 6 to 7 form part of these financial statements.

**Dance Centred C.I.C.
Balance Sheet
As at 31 October 2022**

		2022		2021	
Notes	£	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		22,770		14,862	
		22,770		14,862	
Creditors: Amounts Falling Due Within One Year	4	(23,421)		(15,951)	
NET CURRENT ASSETS (LIABILITIES)			(651)		(1,089)
TOTAL ASSETS LESS CURRENT LIABILITIES			(651)		(1,089)
NET LIABILITIES			(651)		(1,089)
Income and Expenditure Account			(651)		(1,089)
MEMBERS' FUNDS			(651)		(1,089)

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Lois Taylor

Director

04/03/2023

The notes on pages 6 to 7 form part of these financial statements.

Dance Centred C.I.C.
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals and deferred income	21,003	13,533
Amounts owed to associates	2,418	2,418
	<u>23,421</u>	<u>15,951</u>

Dance Centred C.I.C.
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

5. Related Party Transactions

The Directors fees included within the Accounts relate to amounts paid to L Taylor and S Lawrence both Directors or this Company for the delivery of dance activity.

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Dance Centred C.I.C. is a private company, limited by guarantee, incorporated in England & Wales, registered number 12046112. The registered office is Kilmar Minions, South Phoenix, Liskeard, Cornwall, PL14 5LH.

Dance Centred C.I.C.
Detailed Income and Expenditure Account
For The Year Ended 31 October 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Dance / Fee income		12,635		7,909
Grant income		56,207		57,691
Other trading income		500		290
		69,342		65,890
COST OF SALES				
Directors' fees	32,309		33,016	
Artists fees	6,355		13,535	
Project materials and equipment costs	23,316		14,664	
		(61,980)		(61,215)
GROSS SURPLUS		7,362		4,675
Administrative Expenses				
Staff training	-		150	
Hall hire	2,903		2,939	
Vehicle running costs	-		30	
Repairs, renewals and maintenance	299		618	
Printing, postage and stationery	2,588		610	
Telecommunications and data costs	212		158	
Accountancy fees	369		304	
Subscriptions	227		144	
Sundry expenses	326		70	
		(6,924)		(5,023)
SURPLUS/(DEFICIT) BEFORE TAXATION		438		(348)
SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		438		(348)