

LIGHTHOUSE COMMUNITY CENTRE CIC

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23rd APRIL, 2018
30th APRIL, 2019

COMPANY NO. 11324703

DAWE, HAWKEN & DODD
Chartered Certified Accountants
Callington, Cornwall.

LIGHTHOUSE COMMUNITY CENTRE CIC
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 23rd APRIL, 2018 TO 30th APRIL, 2019

	£
Turnover	19445
Expenses	14570
Operating Profit	4875
Corporation Tax	<u>46</u>
Retained Profit	<u>4829</u>

The notes on pages 3 & 4 form an integral part of these financial statements

LIGHTHOUSE COMMUNITY CENTRE CIC**BALANCE SHEET AS AT 30th APRIL, 2019**

	<u>Note</u>	£	£
Fixed Assets	6		4634
Current Assets			
Debtors/Prepayments		-	
Cash at Bank and in Hand		<u>541</u>	
		541	
Creditors Amounts falling due within one year	4	<u>346</u>	
Net Current Liabilities			<u>195</u>
Total Assets Less Current Liabilities			<u>4829</u>
Net Liabilities			
 Capital and Reserves			
Profit and Loss Account			<u>4829</u>
Funds	5		<u>4829</u>

For the period ended 30th April, 2019 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- a) The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with Section 476.
- b) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 20th December, 2019.

Mrs C Bevan
Director

The notes on pages 3 & 4 form an integral part of these financial statements

LIGHTHOUSE COMMUNITY CENTRE CIC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23rd APRIL, 2018 TO 30th APRIL, 2019**

1. Accounting Policies

- 1.1 The financial statements are prepared under the historical cost convention.
- 1.2 Grants towards capital expenditure are released to the Profit and Loss Account over the expected useful life of the Assets. Grants towards revenue expenditure are released to Profit and Loss Account as the related expenditure is incurred.
- 1.3 Depreciation is provided to write off the cost of the asset over its expected useful life. Depreciation rates have been applied as follows:-

Plant & Machinery 33% Straight Line

2. Company Status

The Company is limited by guarantee and has no share capital.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4. Creditors

	£
Amounts falling due within one year	
Corporation Tax	46
Accruals	<u>300</u>
	<u>346</u>

5. Reserves

	P/L Account	Total
	£	£
Profit for Year	4829	4829
As at 30 th April, 2019	<u>4829</u>	<u>4829</u>

LIGHTHOUSE COMMUNITY CENTRE CIC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23rd APRIL, 2018 TO 30th APRIL, 2019

6.	Fixed Assets		Total
			£
	Cost		
	Additions		6950
	As at 30 th April, 2019		<u>6950</u>
	Depreciation		
	Charge for Year		2316
	As at 30 th April, 2019		<u>2316</u>
	Net Book Value		
	As at 30 th April, 2019		4634

Small value items of a capital nature have been written off to Profit and Loss Account.

LIGHTHOUSE COMMUNITY CENTRE CIC

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 23rd APRIL, 2018 TO 30th APRIL, 2019

	£	£
Sales & Events		5144
Grant		11558
Donations		2207
Sundries		<u>536</u>
		19445
<u>Expenditure</u>		
Volunteer costs	678	
Purchases & Services	5653	
Equipment Hire	2394	
Outings	550	
Postage, Stationery, Advertising & Website	1165	
Accountancy	300	
Insurance	456	
Sundries & Refreshments	1058	
Depreciation	<u>2316</u>	<u>14570</u>
<u>PROFIT BEFORE TAXATION</u>		<u>4875</u>