

FINANCE & GENERAL PURPOSES BUDGET - 2018/2019 - Agenda Items 6 and 9									Notes, Agenda Items and Comments
	Spend	Budget	Spend	Spend	% of	Expected	Proposed		
	Last Year	This Year	By	By	Budget	Spend	2019/2020		
	31 03 18	2018/2019	31 10 17	31 10 18	Spent	2018/2019	Budget		
Salaries, Wages	78,769	82,347	46,886	51,309	62%	87,958	91,005		
NIC - Employer	5,986	11,351	3,861	4,244	37%	7,275	7,615		
Economic Development Review							45,000	Minute 218/18 - to cover the creation of an economic development post and the back office modification of duties and responsibilities.	
Superannuation - Employer	13,052	15,428	7,906	9,424	61%	16,155	16,740		
Sub-total	97,807	109,126	58,653	64,977	60%	111,388	160,360		
Administration	9,052	9,000	4,610	3,888	43%	6,665	5,785	The switch to electronic transactions has reduced the volume of items posted. Consequently, the franking machine contract has not been renewed.	
Equipment & Leasing Including IT	793	1,000	392	2,955	296%	2,955	1,020	Previously, the printer/copier was leased on a quarterly charge over a 3 or 5 year period. Council purchased outright (£2,995) and achieved ongoing savings.	
Insurances	10,248	11,820	6,431	7,359	62%	12,564	12,920		
Professional Fees	4,618	3,000	4,492	4,985	166%	4,985	3,000	Minute 223/18 - the services of a specialist VAT advisor were retained to assist in the provision of advice on the refurbishment project for the Public Hall.	
Ellis Whittam	2,150	2,294	2,303	2,305	100%	2,305	2,355		
Advertising	1,559	1,460	331	753	52%	1,290	1,360		
Subscriptions/Memberships	3,019	2,080	2,207	1,720	83%	1,720	1,755		
Defibrillators Monitoring	1,240	1,245	0	0	0%	945	965		
Miscellaneous - Expenditure	5,437	2,200	1,426	956	43%	1,639	2,245		
Miscellaneous - Income	-6,433	-1,200	-660	-591	49%	-591	-1,225		
Mayors Charity - Expenditure	0	1,300	1,850	860	66%	860	1,326		
Mayors Charity - Income	-1,724	-700	-490	-186	27%	-186	-714		
Mayor Choosing	750	890	858	715	80%	715	900		
Mayoral Allowance	1,245	1,670	969	760	46%	1,670	1,705		
Civic Duty & Members Expenses	1,032	630	546	569	90%	569	645		
Regalia/Silverware Valuation	2,000	0	2,000	0	0%	0	0		
Regalia/Silverware Exp. (Reserves)	-2,000	0	0	0	0%	0	0		
Election Expenses	0	2,080	0	0	0%	2,080	2,125	Included to cover the cost of any by election	
CCTV Current System	6,923	0	4,734	0	0%	0	0		
Liskeard Together	0	10,000	0	0	0%	2,500	10,000	A letter has been received from DWP indicating the project is to be approved. The grant offer letter will set out further details such as, timescales.	
Sports Pitch Working Party	0	1,000	0	0	0%	1,000	1,020	Previous fee land valuation and negotiating level approved at £300 and an ongoing hourly rate approved.	
Employment Land Demand Study Exp	0	10,000	0	10,000	100%	10,000	0	Breakdown - £1,000 Council funded from project reserve (£9,000 partner funding) - £7,000 partner income received last year. The full cost incurred this year.	
Employment Land Demand Study Inc	-7,000	-10,000	0	-2,000	20%	-10,000	0		
Training	3,215	2,080	0	770	37%	1,320	2,125		
Car Park Christmas	985	1,000	0	0	0%	1,000	1,000	Chamber of Commerce have agreed £150 contribution. Forum contribution £150.	
Interest Received Bank Accounts	-1,167	-3,250	-1,817	-3,774	116%	-4,699	-4,685		
Sub-total	35,942	49,599	30,182	32,044	65%	41,306	45,627		
Neighbourhood Plan - Expenditure	3,777	0	480	1,656	0%	1,656	0	To be funded from the Neighbourhood Plan reserve.	
Neighbourhood Plan - Income	-38	0	0	0	0%	0	0		
Neighbourhood Plan - Grants	0	0	-660	0	0%	0	0		
WRAP Services	9,700	0	0	0	0%	0	0		
WRAP Reserve	-9,700	0	0	0	0%	0	0		
Sub-total	3,739	0	-180	1,656	0%	1,656	0		
Town Forum	540	0	0	0	0%	0	0		
Grants (not S137)	15,694	8,160	7,500	4,550	56%	7,800	10,000	The Grants budget has been well subscribed in the current 2018/2019 year - did council wish to increase the budget to £10,000 in next financial year.	
Youth Grant Fund		5,000					5,000		
Youth Grant Fund (General Reserve)		-5,000					-5,000	The approach taken by other Town Councils has been investigated. A report making recommendations for the use of the Youth Grant Fund.	
S137	17	100	18	18	18%	18	105		
Lyskerrys Youth Club Grant	6,800	12,617	0	0	0%	12,617	0		
Lyskerrys Youth Club Reserves)	-6,800	-12,617	0	0	0%	-12,617	0	To date, funding has been from the General Reserve. Should a further application for support be received it would need to come from the General Reserve.	
Sub-total	16,251	8,260	7,518	4,568	55%	7,818	10,105		
Transfers									
Dilapidations	2,000	1,000	1,190	581	58%	1,000	1,020		
Contingency (Wages)	1,000	0	595	0	0%	0	0		
Sub-total	3,000	1,000	1,785	581	58%	1,000	1,020		
TOTAL	156,739	167,985	97,958	103,826	62%	163,168	217,112		
Reserves									
Neighbourhood Plan (Council)	0	-26,272	0	0	0%	-26,272	-30,195	Reserve has been increased with the £3,923 underspend from the 2017/2018 Neighbourhood Plan budget. The reserve could assist in project delivery.	
Neighbourhood Plan Grants	-1,438	0	0	0	0%	0	0		
CCTV Reserve	0	0	0	0	0%	-27,000	-27,000		
	-1,438	-26,272	0	0	0%	-53,272	-57,195		