

**CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL
(LIMITED BY GUARANTEE)**

Unaudited Trustees' report and financial statements
for the year ended 30 June 2021

Company registration number 4509936

Charity registration number 1099924

Cornwall International Male Choral Festival (Limited by guarantee)

Financial Statement for the year ended 30 June 2021

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Cornwall International Male Choral Festival (Limited by guarantee)

Legal and administrative information

For the year ended 30 June 2021

Name of Charity:	Cornwall International Male Choral Festival.	
Company Registration Number:	4509936	
Charity Registration Number:	1099924	
Governing instrument:	Memorandum and Articles of Association.	
Constitution:	Limited company	
Charity objects:	The main objects of the charity as defined by the Memorandum of Association are:- - to advance, promote, develop and maintain public education in, and appreciation of, the art and science of male voice singing in all its aspects, particularly, but not exclusively through the holding of an international festival.	
Charity Trustees:	B Taylor Chairman J Larke J Burn (resigned 30/10/19) JT Coplin RVL Ellis RJA Robinson A Howells Mrs A Renshaw Ms D Skinnard A Lancaster J Pollard D C Lansdowne J Houldsworth D E Hughes (appointed 30/10/19)	

The above Trustees constitute directors of the company for the purposes of the Companies Act 2006. No director has any beneficial interest in the company. All trustees are members of the company and each guarantee to contribute £10 in the event of a winding up.

President	Colonel Edward Bolitho OBE Lord-Lieutenant of Cornwall	
Honorary Vice Presidents	Michael Galsworthy CBE, CVO, DL David Peters Peter Davies	Dr Roy Wales BEM Ellen Winser MBE DL
Festival Artistic Director	G Churcher	

Cornwall International Male Choral Festival (Limited by guarantee)

Legal and administrative information *continued*:

For the year ended 30 June 2021

Suitable personnel are identified by the existing trustees on the basis of their skills and knowledge and invited to become trustees. Newly appointed trustees are provided with copies of the charity's accounts and memorandum and articles of association prior to appointment. Guidance on the charity's ethos and activities is provided by the Chairman and Festival Artistic Director.

The following trustees retire by rotation at the next annual general meeting and offer themselves for re-election:-
J Larke, R Robinson, A Renshaw, A Lancaster and J Pollard

Principal address and registered:
office of the charity

Peat House
Newham Road
TRURO
TR1 2DP

Bankers:

Barclays Bank
14, King Street
Truro
TR1 2RB

CCLA Investment Manager Ltd
COIF Charity Funds
85, Queen Victoria Street
London
EC4V 4ET

Independent Examiner:

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
TR11 3JH

Organisation structure:

The Trustees are responsible for the management and control of the charity and receive regular reports from the Festival Artistic Director

The Festival Executive Committee which includes the Chairman, Vice-Chairman, Treasurer and Festival Director liaise on a regular basis in order to make key decisions relating to Festival events.

As a result of the Covid-19 pandemic, face to face meetings have been temporarily suspended and when communication is required, this is undertaken via video conferencing.

Cornwall International Male Choral Festival (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

The Trustees present their annual report which includes the Directors Report for Companies Act purposes and financial statements for the year ended 30 June 2021.

Legal and administrative information set out on pages 1 and 2 forms part of this report.

The trustees have adopted the provisions of the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objects and principal activity of the charity

The Trustees have complied with the duty in Section 17 (5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objects

The charity's objects are to advance, promote, develop and maintain public education in male voice choral singing.

The principal activity of the charity during the year was to continue to undertake the planning for the tenth International Male Choral Festival which was planned for 2 – 6 May 2021 but due to the covid pandemic needed to be postponed until 28 April and 2 May 2022. This has involved investigating and securing venues, recruiting choirs and adjudicators and receiving entries for the 2021 International Composers competition which will be judged later in the year. The 2020 International Composers Competition was judged during the year and to fill the void left by the planned 2021 Festival, a virtual Festival was organised through the internet between 1st and 3 May.

In addition the Charity has continued to support the establishment of young male choirs in the county at primary and secondary ages.

Cornwall International Male Choral Festival (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

Chairman's Report 2021

Under "normal" circumstances 2021 would have been the year when we would have held our 10th Festival and I am sure that this report would have been reflecting on what would have been another great Festival. Unfortunately with the Covid-19 Pandemic continuing to dominate our lives the 2021 Festival did for obvious reasons not happen and whilst this was of course a major disappointment it has given us the time to look at other opportunities to keep the Festival flag flying!

One example of this being the virtual presentation in November last year of the International Composers Competition which attracted 650 virtual viewers and some fantastic entries. Another being the CIMCF Virtual Choral Festival that was held online during May this year which brought together choristers, composers and music professionals from all over the world. My thanks on behalf of the Festival must go to Arts Council England for their funding to support this event in particular and CIMCF on a wider scale, with thanks also to the generous support of CIMCF by local charities FEAST and The Tanner Trust. The success of these virtual events will also help us shape future events and the next International Composers Competition presentation in November will be a blended event with a mix of in person and virtual elements, which is also likely to be a feature of the future main event Festivals.

I would like to thank Gareth our Festival Artistic Director for his continuing commitment, enthusiasm and innovation in these very challenging times and would also like convey my sincere thanks to our President, Vice Presidents, the Board and other members of the Company, our Patrons and Sponsors, Choirs and supporters for their continued support.

We have endeavoured to keep the Festival moving forward and with plans for a LIVE 10th Festival in 2022 (28th April to 2nd May), we have been greatly encouraged by the number of choirs already signed up and committed to take part, something at long last for us all to look forward to!!

Bruce Taylor

Cornwall International Male Choral Festival (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

Festival Artistic Director's Report 2021

If CIMCF was in the normal run of activities then this report would have been commenting on the Festival that should have run in 2021. Instead CIMCF has found itself in somewhat of a holding pattern in 2021 and in the earliest stages of planning for the postponed festival that will now run in 2022.

However the “downtime” has been used to great advantage affording innovations in practices that, if it was not for the COVID pandemic, would not have been explored. Instead the festival can boast that during the period that his report covers, a virtual presentation of the International Composers Competition happened in November attracting 650 virtual viewers. Furthermore CIMCF brought together choristers, composers and music professionals from all over the world through the Virtual Choral Festival that was held online during May 2021. This attracted much needed funding from Arts Council England to help the event and CIMCF on a wider scale and again CIMCF was supported generously by local charities in FEAST and The Tanner Trust.

The pedagogical and musical benefits of these events were clearly demonstrated and it joined musicians together who would not otherwise have been able to. These virtual events also kept the profile of CIMCF high and this heightened awareness due to the diversification of activities attracted a new audience.

It is exciting to note that the learning from these virtual events will be embedded in future CIMCF's with blended options available going forward. The next International Composers Competition presentation, an additional event in the normal run of CIMCF activities, will be a blended event with a mix of in person and virtual elements and this most likely will be a feature of future main festivals.

On a personal level I would like to acknowledge the support and empathetic vision of the festival board and executive committee. I am sure at times there will have been concerns and apprehensions in many regards but the encouragement and support has been unwavering.

Looking forward to 2022 I am relatively reassured at the current level of registrations of visiting choirs and maintain that CIMCF 2022 will be an important aspiration for many Male Choirs. A light at the end of what has been a very long and dark tunnel.

Gareth Churcher

Cornwall International Male Choral Festival (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

Review of Financial Position

The income and expenses for the year are disclosed on page 9. The Charity suffered a deficit of £3,921 during the year on its unrestricted activities. In addition to donations the trustees were successful in obtaining a grant from the Arts Council Culture Recovery Fund to assist with the cost of the 2021 virtual activities and secure the charity's ability to return to holding live events in 2022. Unrestricted Reserves of £22,925 remain at 30 June 2021 which will enable the Charity to hold the tenth Festival which has now been postponed until 2022.

Investment policy

The charity's investment powers are set out in its Memorandum and Articles. The Trustees consider the day to day cash flow requirements of the charity are such that surplus funds need to be held on a short, rather than a long term basis. Cash funds are monitored on a regular basis and where possible are invested on short term deposit although current low interest rates provided little opportunity to do this.

Reserves Policy

The Trustees aim is to create sufficient reserves to ensure the charity's long term viability and in particular to support the holding of further male choral festivals. The Unrestricted Reserves stood at £22,925 at 30 June 2021 and based on their budgets of income and expenses the trustees are satisfied that the holding of the delayed tenth Festival in 2022 will be financially viable and an adequate level of reserves can be retained at 30 June 2022 to allow the Charity to continue to meet its objects. The balance of the Arts Council grant in restricted reserves of £12,589 will also be available to support future festival costs

In addition, thanks to a generous legacy from a former trustee of the Charity in 2016, restricted funds of £10,768 are held which will be used for the future support and development of two of the county's young male choirs

Risk Management

The Trustees have assessed the major risks which they have identified and to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure. The major risks relate to:-

- a) financial viability which the trustees have adopted a reserves policy to address and
- b) event risk for which insurance cover is held
- c) the covid pandemic which has resulted in the postponement of the 2021 live Festival to 2022

A detailed risk assessment will be undertaken in advance of the Festival events with particular reference to any implications of the Covid-19 pandemic that may still apply at that time.

Tax Status

The company being a registered charity is exempt from corporation tax on its investment and other non-trading income.

Future Plans

Having made the decision to defer the main festival event until 2022 the planning for this will continue in 2021 and consideration will be given in 2021 to holding digital on line activities to maintain interest in male voice singing and promote the 2022 festival.

Cornwall International Male Choral Festival (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Cornwall International Male Choral Festival for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 August 2020 and signed on its behalf by:

RJA Robinson
Secretary
10 October 2021

Peat House
Newham Road
TRURO
TR1 2DP

Cornwall International Male Choral Festival (Limited by guarantee)

Independent examiner's report to the trustees of Cornwall International Male Choral Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

J P D Hodgson BA (Hons) FCA
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date:-

Cornwall International Male Choral Festival (Limited by guarantee)
Statement of financial activities (including income and expenditure account)
For the year ended 30 June 2021

		Restricted	Unrestricted	Total	Total
		2021	2021	2021	2020
	Notes	£	£	£	£
Income from					
Voluntary income					
Donations and legacies	3	21,700	8,600	30,300	0
Investments		0	7	7	118
Charitable activities					
Competition		0	1,259	1,259	0
Programme sales and advertising		0	0	0	0
Ticket sales (including fundraising concert)		0	0	0	63
Commissions receivable		0	0	0	0
Total		21,700	9,866	31,566	181
Expenditure on					
Cost of generating funds					
Grant consultancy		0	0	0	0
Charitable activities					
Festival director's fee, travel and accommodation		0	8,750	8,750	17,541
Postage, stationery and telephone		0			81
Virtual Festival and composer competition and costs		3,025	3,750	6,775	30
Supporting IT costs		586	278	864	0
Cost of visiting choirs		0	0	0	0
Marketing and public relations		0	404	404	1,193
Brochures and programmes		0	0	0	0
Administration costs	4	0	605	605	464
Total		3,611	13,787	17,398	19,309
Net (expenditure)/ income	5	18,089	(3,921)	14,168	(19,128)
Transfers		(5,500)	5,500	0	0
Funds at 1 July 2020		10,768	21,346	32,114	51,242
Funds at 30 June 2021		23,357	22,925	46,282	32,114

Continuing operations

All income and expenditure has arisen from continuing activities

Cornwall International Male Choral Festival (Limited by guarantee)
 Company registration number 4509936 Charity registration number 1099924

Statement of Financial Position

As at 30 June 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors	7	1,400		67	
Cash at bank		<u>53,016</u>		<u>37,335</u>	
		54,416		37,402	
Current liabilities					
Creditors: amounts falling due within one year	8	<u>(8,134)</u>	<u>46,282</u>	<u>(5,288)</u>	<u>32,114</u>
Net Current assets			<u>46,282</u>		<u>32,114</u>
Charity funds					
Unrestricted funds	9		22,925		21,346
Restricted funds			23,357		10,768
			<u>46,282</u>		<u>32,114</u>

Statement by the directors :

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been completed in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustees on 10 October 2021 and were signed on its behalf by:

B Taylor
 Director

Cornwall International Male Choral Festival (Limited by guarantee)

Notes

(Forming part of the financial statements)

1. Constitution

The company was incorporated in England under the Companies Act 2006 as a company Limited by Guarantee and not having a share capital. In the event of winding up, every member of the company is liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the charity and the costs and expenses of winding up.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Donations

Income from donations is credited to the statement of financial activities when it is receivable.

Grants

Grant income is recognised when the charity is entitled to the income and receipt is probable.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis.

Cornwall International Male Choral Festival (Limited by guarantee)

Notes

(Forming part of the financial statements – continued)

Unrestricted funds

These are monies received by the charity which can be used by the trustees without restriction to meet the charity's objects.

Restricted funds

These are monies received by the charity for a specific purpose imposed by the donor

Deferred income

Deferred income is income received during the year which is carried forward as it relates to following years

Going Concern

There are no material uncertainties about the charity's ability to continue.

3. Donations and Legacies	2021 £	2020 £
Grants		
County, Town and City Councils	1,000	0
Tanner Trust (restricted)	2,500	0
Creative Kernow (restricted)	1,000	0
Arts Council (restricted)	<u>18,200</u>	<u>0</u>
	<u>22,700</u>	<u>0</u>
Sponsorship and donations		
Private Donations and Gift Aid	<u>7,600</u>	<u>0</u>
	<u>7,600</u>	<u>0</u>
Total	<u>30,300</u>	<u>0</u>

Cornwall International Male Choral Festival (Limited by guarantee)

Notes

(forming part of the financial statements continued)

4. Administration costs	2021	2020
	£	£
Insurance	477	317
Other administration costs	<u>128</u>	<u>147</u>
	<u>605</u>	<u>464</u>
5. Net Expenditure/(Income)	2021	2020
	£	£
<i>Incoming resources for the year are stated after charging:</i>		
Directors' remuneration	nil	nil

The directors who are also trustees received no remuneration or expenses during the year (2020 £Nil)

6. Taxation.

The company is not subject to tax due to its charitable status.

7. Debtors	2021	2020
	£	£
Gift Aid	1,300	0
Other debtors	<u>100</u>	<u>67</u>
	<u>1,400</u>	<u>67</u>

Cornwall International Male Choral Festival (Limited by guarantee)

Notes

(forming part of the financial statements continued)

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	4,280	1,089
Deferred income	<u>3,854</u>	<u>4,199</u>
	<u>8,134</u>	<u>5,288</u>

9. Statement of movements on charity funds

Unrestricted funds

	£
Balance at 1 July 2020	21,346
Incoming resources for the year	9,866
Outgoing resources for the year (transfer)	(13,787)
Transfers	5,500
Balance at 30 June 2021	<u>22,925</u>

Restricted funds

	Youth Choirs	Virtual Festival	Arts Council	Total
	£	£	£	£
Balance at 1 July 2020	10,768	0	0	10,768
Incoming resources for the year	0	3,500	18,200	21,700
Outgoing resources for the year	0	(3,500)	(111)	(3,611)
Transfers	0	0	(5,500)	(5,500)
Balances at 30 June 2021	<u>10,768</u>	<u>0</u>	<u>12,589</u>	<u>23,357</u>

(a) The youth choirs restricted fund relates to supporting youth choirs in Cornwall

(b) The virtual festival funds relate to two grants given to support a virtual festival in 2021

(c) The Arts Council Recovery Fund grant was provided to partly support the virtual festival and also to assist the charity in continuing its activities which were affected by COVID

10. Deferred income

	2021	2020
	£	£
Balance at 1 July 2020	4,199	0
Allocated to income in year	(1,259)	(0)
Amounts deferred in the year	<u>914</u>	<u>4,199</u>
Balance at 30 June 2021	<u>3,854</u>	<u>4,199</u>

11. Services received in kind

The trustees are appreciative of the services provided by Hodgsons in acting as Honorary Independent Examiners.

Cornwall International Male Choral Festival (Limited by guarantee)

Notes

(forming part of the financial statements continued)

12. Comparatives for the statement of financial activities

	Restricted	Unrestricted	Total
	2020	2020	2020
	£	£	£
Income from			
Voluntary Income			
Donations and legacies	0	0	0
Investments	0	118	118
Charitable activities			
Competition	0	0	0
Programme sales and advertising	0	0	0
Ticket sales (including fundraising concert)	0	63	63
CD and photo sales	0	0	0
Commissions receivable	0	0	0
Total incoming resources	0	181	181
Expenditure on			
Cost of generating funds			
Grant consultancy	0	0	0
Charitable activities			
Festival director's fee, travel and accommodation	0	17,541	17,541
Postage, stationery and telephone	0	81	81
Festival concert, competition and event costs	0	30	30
Supporting young voices	0	0	0
Cost of visiting choirs	0	0	0
Marketing and public relations	0	1,193	1,193
Brochures and programmes	0	0	0
Administration costs	0	464	464
Total resources expended	0	19,309	19,309
Net (expenditure)/ income	0	(19,128)	(19,128)
Funds at 1 July 2019	10,768	40,474	51,242
Funds at 30 June 2020	10,768	21,346	32,114

Cornwall International Male Choral Festival (Limited by guarantee)

Notes

(forming part of the financial statements continued)

13. Related party disclosures

There were no related party transactions for the year ended 30 June 2021

The trustees and festival director are listed on page 1 of the charity's financial statements