

Explanation of variances – pro forma

Name of smaller authority: **Liskeard Town Council CO0072**
 County area (local councils and parish meetings only): **Cornwall**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	391,904	463,017				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	451,545	455,738	4,193	0.93%	NO		
3 Total Other Receipts	101,905	192,342	90,437	88.75%	YES		Active Travel Grant 50,000, ERDF & ESF funding for a project 22,000, Increase in trading income on reopening following the pandemic 34,038
4 Staff Costs	291,002	311,703	20,701	7.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	191,335	261,020	69,685	36.42%	YES		Active Travel project 29,662, ERDF/ESF project 13,461, New footpath project funded from reserves 20,938, Change from monthly to annual insurance premiums resulting in 19 months premiums paid 7,278
7 Balances Carried Forward	463,017	538,374			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	454,600	524,821				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,043,843	8,052,389	8,546	0.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable