

5. COMMUNITY LEAD LOCAL DEVELOPMENT – CATTLE MARKET MAKERS PROJECT (see attached) – to receive and approve the draft for submission by the 11th November deadline.

Background – Parts of Liskeard are among the worst 10% of Lower Super Output Areas in the country for deprivation according to the Government's Index of Multiple Deprivation. The Community Lead Local Development (CLLD) grant funding programme has been put in place to assist those parts of Cornwall with issues of deprivation.

The programme is nearing the end of the period for actively receiving and approving applications. The initial Expression of Interest (EOI) for the Cattle Market Makers project was considered by the (CLLD) and invited to proceed to full application. The full application is being worked up by the Town Council in conjunction with external partners including the Cornwall Council, Plymouth College of Art and various local groups and organisations.

A copy of the draft application is attached to this report. The submission date for an application is 11th November 2019. The CLLD programme managers are aware that the project is evolving to reflect the change from container purchase to leasing and indeed the Programme Management own helpful guidance that the change from purchasing to leasing would itself provide a change in the possible grant rate maximum of 45% to 72%. The programme managers are prepared to accept an application on 11th November with agreements and financial spreadsheets to follow up to the end of the month.

We are hoping to receive head of terms from Cornwall Council, which will need to be considered, in conjunction with advice from the Programme Manager on how to optimise the impact of the application.

The programme manager is coming to see us on Thursday to provide advice on the financial spreadsheets which we will circulate for consideration at a later meeting.

We are including the application form for the project which explains the project in much greater detail than the EOI.

RECOMMENDATION: That the application as detailed in the attachment is approved for submission, subject to the receipt and approval, at a later meeting to heads of terms and financial spreadsheets.