

## Explanation of variances – pro forma

Name of smaller authority: **Liskeard Town Council CO0072**  
 County area (local councils and Cornwall)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	630,437	376,585				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	422,539	438,960	16,421	3.89%	NO		
3 Total Other Receipts	111,123	147,896	36,773	33.09%	YES		Public Hall was closed for part of 2018/19 for a refurbishment income has increased in 2019/20 by £11,793. Claim to HMRC for a manual adjustment to VAT following partial exemptions calculations relating to the previous year refurbishment project resulted in a £24,487 refund. Grant for new CCTV of £6,000 received.
4 Staff Costs	260,958	306,329	45,371	17.39%	YES		Average 3.7% pay increase £9,655. Internal office restructure plus additional office and caretaking hours (inc oncosts) £23,932. Additional costs due to maternity pay and handover period £12,169.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	526,556	265,208	-261,348	49.63%	YES		In 2018/19 a refurbishment of our Public Hall took place with additional expenditure of £292,860
7 Balances Carried Forward	376,585	391,904			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	367,487	368,996				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,981,169	8,038,032	56,863	0.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable