

Responsible Financial Officer Reports (10-12)**10. RFO Report** - (for information – bank balances)

- Bank balances - as at 30 June 2026 are as follows:

HSBC	106,427.34
Lloyds Debit card	891.15
Cornwall Council deposit	927,584.23
<u>TOTAL</u>	<u>£1,034,902.72</u>

- VAT partial exemption calculations

These have now been completed for 2025/26 in respect of the exempt supplies made by the Council (supply of land and property – rental of rooms at the Public Hall and units at the Guildhall). Following two years of exceeding the threshold and a substantial repayment required due to refurbishment works in both buildings, the Town Council is below the threshold for 2025/26 and no repayment is required.

11. Schedule of Payments - To receive and approve the schedule of payments totalling £64,671.05 gross

Attachment: 11. Schedule of Payments

Recommendation: to approve the schedule of payments totalling £64,671.05 gross

12. Budget Monitoring 2026/27 – To receive and accept a draft budget report to 30 April 2026 for monitoring purposes

Attachment: 12. Budget Monitoring to 30 April 2026

On target spend should now be at 16.67%

The following points should be noted on the Administration (101) budget (other budgets monitored within the relevant committees):

- Training (4110) – this budget is already fully committed and will overspend. Further details will be brought back to Council when the requirement has been fully assessed
- Election Expenses (4310) – payment of £7,247 relates to the March 2026 election in central ward
- Civic Duty & Members Expense (4350) – expenditure relates primarily to the planned essential repairs to the Mayor's chain, so the budget is still on track.

Recommendation: to approve the budget monitoring report